

**COMMUNITY HIGH SCHOOL  
DISTRICT NO. 94**

**FINANCIAL STATEMENTS**

**AS OF AND FOR THE YEAR ENDED  
JUNE 30, 2013**

**AND  
INDEPENDENT AUDITORS' REPORT**

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

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## INDEPENDENT AUDITORS' REPORT

To the Board of Education  
Community High School District No. 94  
West Chicago, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Community High School District No. 94, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Community High School District No. 94's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control over financial reporting relevant to the Community High School District No. 94's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Community High School District No. 94's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

To the Board of Education  
Community High School District No. 94

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Community High School District No. 94 as of June 30, 2013 and the respective changes in the modified cash basis financial position thereof for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

### ***Emphasis of Matter***

As discussed in Note I, the Community High School District No. 94 adopted the provisions of GASB Statement No. 63, *Financial Reporting for Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, effective July 1, 2012. Our opinions are not modified with respect to this matter.

### ***Basis of Accounting***

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared on the the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Prior-Year Comparative Information***

We have previously audited the Community High School District No. 94's 2012 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information in our report dated September 10, 2012. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013, is consistent, in all material respects, with the audited financial statements from which it has been derived.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Community High School District No. 94's basic financial statements. The other information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.



To the Board of Education  
Community High School District No. 94

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 2, 2013 on our consideration of the Community High School District No. 94's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Community High School District No. 94's internal control over financial reporting and compliance.

Oak Brook, Illinois  
October 2, 2013

*Robert Tully Vincent Krause, h LP*

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# **Community High School District No. 94**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2013**

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The discussion and analysis of Community High School District No. 94's (the "District") financial performance provides an overall review of the District's financial activities as of and for the year ended June 30, 2013. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. All amounts, unless otherwise indicated, are expressed in millions of dollars. Certain comparative information between the current year and the prior is presented in the Management's Discussion and Analysis (the "MD&A").

#### **Financial Highlights**

- > In total, net position increased by \$4.9. This represents a 13% increase from 2012.
- > General revenues accounted for \$26.7 in revenue or 78% of all revenues. Program specific revenues in the form of charges for services and fees and grants accounted for \$7.5 or 22% of total revenues of \$34.2.
- > The District had \$29.3 in expenses related to government activities. However, only \$7.5 of these expenses were offset by program specific charges and grants.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The basic financial statements are comprised of three components:

- > Government-wide financial statements,
- > Fund financial statements, and
- > Notes to basic financial statements.

This report also contains other supplementary information in addition to the basic financial statements.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position - modified cash basis presents information on all District assets and liabilities arising from cash transactions, with the difference between the two reported as net position. Over time, increases and decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statements of activities - modified cash basis presents information showing how the government's net position changed during the fiscal year being reported. All changes in net position are reported with cash is received and disbursed. Additionally, activity related to acquisition, depreciation and year end balances of capital assets, as well as year end balances and related changes in long-term debt in its government-wide financial statements are reported.

# **Community High School District No. 94**

## **Management's Discussion and Analysis (Unaudited)**

### **As of and for the Year Ended June 30, 2013**

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The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education and other), supporting services, operation and maintenance of facilities and transportation services.

#### *Fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds (the District maintains no proprietary funds).

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Operations and Maintenance Fund, Transportation Fund, IMRF/Social Security Fund, Debt Service Fund, and Capital Projects Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison schedule has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

#### *Notes to basic financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Community High School District No. 94**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2013**

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*Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain information concerning the District's progress in funding its obligation to provide pension benefits to its non-certified employees.

**District-Wide Financial Analysis**

The District's combined net position was higher on June 30, 2013, than it was the year before, increasing 13% to \$39.2.

| <b>Table 1</b>                              |                    |                    |
|---|--------------------|--------------------|
| <b>Condensed Statements of Net Position</b> |                    |                    |
| <b>(in millions of dollars)</b>             |                    |                    |
|   | <u><b>2012</b></u> | <u><b>2013</b></u> |
| <b>Assets:</b>                              |                    |                    |
| Current and other assets                    | \$ 26.7            | \$ 28.0            |
| Deferred charges                            | 0.1                | 0.1                |
| Capital Assets                              | <u>22.5</u>        | <u>23.7</u>        |
| Total assets                                | <u>49.3</u>        | <u>51.8</u>        |
| <b>Liabilities:</b>                         |                    |                    |
| Long-term debt outstanding                  | <u>15.0</u>        | <u>12.6</u>        |
| Total liabilities                           | <u>15.0</u>        | <u>12.6</u>        |
| <b>Net position:</b>                        |                    |                    |
| Net investment in capital assets            | 7.6                | 11.2               |
| Restricted                                  | 12.3               | 12.4               |
| Unrestricted                                | <u>14.4</u>        | <u>15.6</u>        |
| Total net position                          | <u>\$ 34.3</u>     | <u>\$ 39.2</u>     |

Revenues in the governmental activities of the District of \$34.2 exceeded expenditures by \$4.9.

**Community High School District No. 94**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2013**

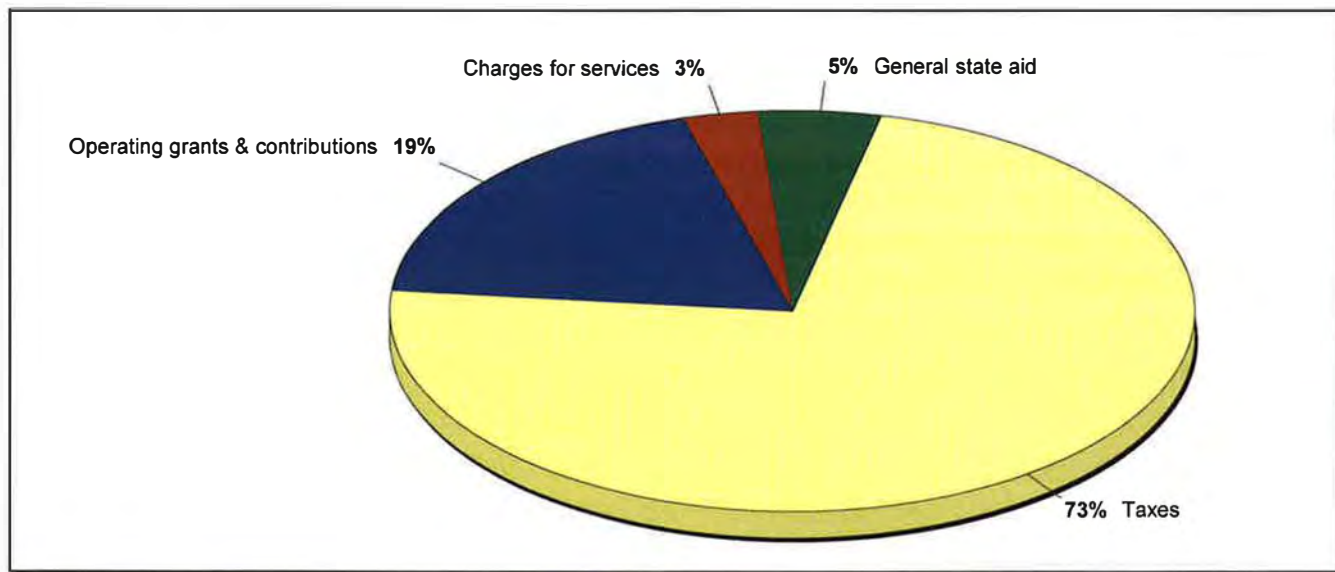
| <b>Table 2</b><br><b>Changes in Net Position</b><br><b>(in millions of dollars)</b> |                      |                      |
|---|----------------------|----------------------|
|   | <u><b>2012</b></u>   | <u><b>2013</b></u>   |
| <b>Revenues:</b>  |                      |                      |
| <i>Program revenues:</i>  |                      |                      |
| Charges for services  | \$ 1.0               | \$ 0.9               |
| Operating grants & contributions  | 6.5                  | 6.6                  |
| <i>General revenues:</i>  |                      |                      |
| Taxes   | 24.7                 | 25.0                 |
| General state aid   | 1.4                  | 1.6                  |
| Other   | 0.3                  | 0.1                  |
| Total revenues  | <u>33.9</u>          | <u>34.2</u>          |
| <b>Expenses:</b>  |                      |                      |
| Instruction   | 19.3                 | 19.6                 |
| Pupil & instructional staff services  | 2.8                  | 2.9                  |
| Administration & business   | 3.5                  | 3.1                  |
| Transportation  | 1.1                  | 1.2                  |
| Operations & maintenance  | 2.8                  | 2.7                  |
| Other   | 1.7                  | (0.2)                |
| Total expenses  | <u>31.2</u>          | <u>29.3</u>          |
| Excess (deficiency) of revenues over expenses before special items                  | <u>2.7</u>           | <u>4.9</u>           |
| <b>Increase (decrease) in net position</b>  | <u><b>\$ 2.7</b></u> | <u><b>\$ 4.9</b></u> |

Property taxes accounted for the largest portion of the District's revenues, contributing 73%. The remainder of revenues came from state, federal grants and other sources. The total cost of all the District's programs was \$29.3, mainly related to instructing and caring for the students and student transportation at 80%.

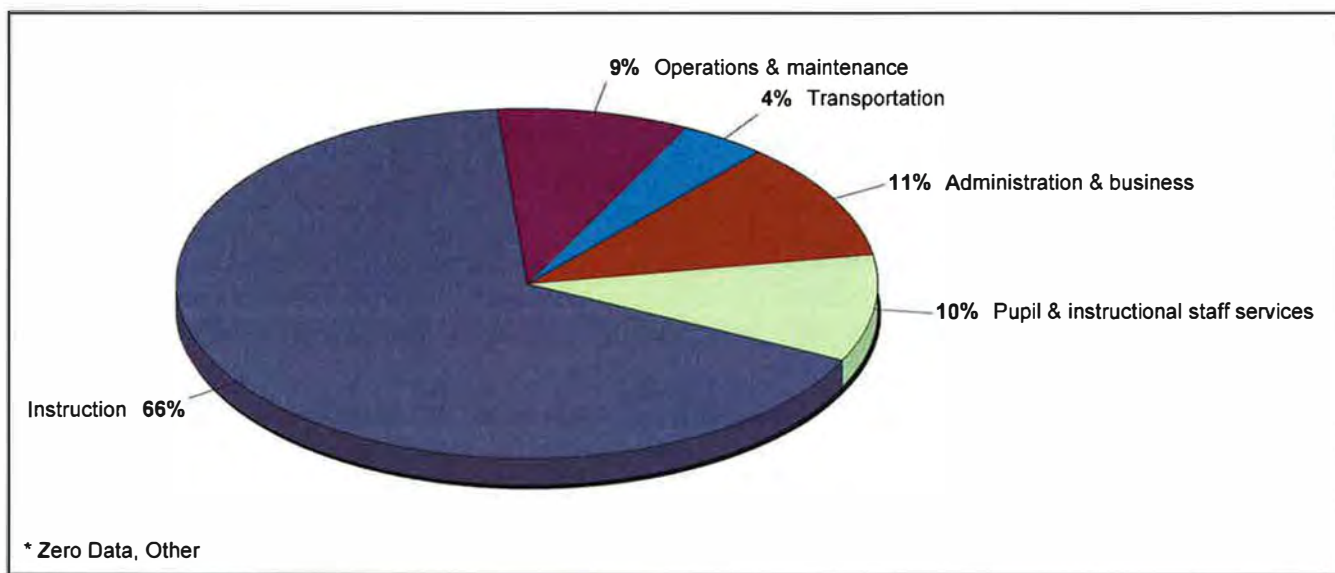
**Community High School District No. 94**  
**Management's Discussion and Analysis (Unaudited)**  
**As of and for the Year Ended June 30, 2013**

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**District-Wide Revenues by Source**



**District-Wide Expenses by Function**



**Financial Analysis of the District's Funds**

The District's Governmental Funds balance increased from \$26.7 to \$27.9. This was a result of a diligent effort to control the costs of out placement services for special education and additional revenues from the State of Illinois for prior year's allocations.

# Community High School District No. 94

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2013

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State funding of mandated programs continues to be a problem area. The State continues to add mandates and additional regulations and reduces the amount of funding as well as delaying the funding. The District attempted to compensate for the State's failings by limiting budget revenue projections and modifying spending patterns. The District has made an effort to only budget and expend State revenues that are expected to be received and not what the actual obligation is.

#### General Fund Budgetary Highlights

Revenues were over budget by \$0.3 million in total. Overall expenditures were underbudget by \$0.7 million.

Investment income continues to go down as the rate slides below one half of one percent. This trend is likely to continue and will become an issue in that incomes from investments has been used for operational purposes as well as to finance capital improvements and acquisitions. This constitutes an annual loss of nearly \$900,000 from prior years.

#### Capital Assets and Debt Administration

##### *Capital assets*

By the end of 2013, the District had compiled a total investment of \$44.5 (\$23.7 net of accumulated depreciation) in a broad range of capital assets including buildings, land and equipment. Total depreciation expense for the year was \$1.2. More detailed information about capital assets can be found in Note 6 of the basic financial statements.

| <b>Table 3</b>                              |                       |                       |
|---|-----------------------|-----------------------|
| <b>Capital Assets (net of depreciation)</b> |                       |                       |
| <b>(in millions of dollars)</b>             |                       |                       |
|   | <b><u>2012</u></b>    | <b><u>2013</u></b>    |
| Land  | \$ 0.8                | \$ 0.8                |
| Construction in Progress                    | 0.3                   | -                     |
| Land Improvements                           | 1.1                   | 1.1                   |
| Building and Improvements                   | 20.1                  | 20.7                  |
| Equipment                                   | 0.2                   | 1.1                   |
| Total                                       | <b><u>\$ 22.5</u></b> | <b><u>\$ 23.7</u></b> |



# Community High School District No. 94

## Management's Discussion and Analysis (Unaudited)

### As of and for the Year Ended June 30, 2013

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#### *Long-term debt*

The District retired \$2.3 in bonds in 2013. Capital leases and other were reduced by \$0.1. At the end of fiscal 2013, the District had a debt margin of \$60.7. More detailed information on long-term debt can be found in Note 7 of the basic financial statements.

| <b>Table 4</b>                    |                |                |
|-----------------------------------|----------------|----------------|
| <b>Outstanding Long-Term Debt</b> |                |                |
| <b>(in millions of dollars)</b>   |                |                |
|                                   | <u>2012</u>    | <u>2013</u>    |
| General Obligation Bonds          | \$ 14.9        | \$ 12.5        |
| Capital Leases and Other          | 0.1            | -              |
| Total                             | <u>\$ 15.0</u> | <u>\$ 12.5</u> |

#### **Factors Bearing on the District's Future**

At the time these financial statements were prepared and audited, the District was aware of the following circumstances that will significantly affect financial operations in the future:

The District for many years has been very prudent with the budgetary process and spending patterns. The budget process for FY14 included much public and staff input knowing that cutbacks would be necessary. Suggestions were received and nearly 80% were incorporated into the spending plan. Minimal impact to the educational and extracurricular opportunities of our students was achieved.

The District has managed the finances well and has not had to reduce teacher headcount. The FY14 budget includes additional FTE's in the instructional and curricular areas.

Over the past several years, as the economy worsened, the District scaled back on reinvesting in the physical infrastructure. The Board of Education has created a facilities committee to begin developing a long term capital/infrastructure program. Re-investment in the physical plant will begin in the summer of 2014 for both instructional needs as well as infrastructure needs.

#### **Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office:

Gordon Cole, Director of Business Services  
Community High School District No. 94  
326 Joliet Road  
West Chicago, Illinois 60185

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**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
STATEMENT OF NET POSITION - MODIFIED CASH BASIS  
AS OF JUNE 30, 2013

|  | GOVERNMENTAL<br>ACTIVITIES |
|--|----------------------------|
| <b>Assets</b>                                      |                            |
| Cash and investments                               | \$ 27,947,493              |
| Deferred charges                                   | 64,084                     |
| Capital assets:                                    |                            |
| Land   | 789,423                    |
| Depreciable buildings, property and equipment, net | <u>22,938,731</u>          |
| Total assets                                       | <u>51,739,731</u>          |
| <b>Liabilities</b>                                 |                            |
| Payroll deductions payable                         | 290                        |
| Long-term liabilities:                             |                            |
| Other long-term liabilities - due within one year  | 2,265,000                  |
| Other long-term liabilities - due after one year   | <u>10,307,317</u>          |
| Total liabilities                                  | <u>12,572,607</u>          |
| <b>Net position</b>                                |                            |
| Net investment in capital assets                   | 11,205,181                 |
| Restricted for:                                    |                            |
| Tort immunity                                      | 181,719                    |
| Operations and maintenance                         | 1,644,002                  |
| Student transportation                             | 948,810                    |
| Retirement benefits                                | 331,120                    |
| Debt service                                       | 2,959,721                  |
| Capital projects                                   | 6,321,583                  |
| Unrestricted                                       | <u>15,574,988</u>          |
| Total net position                                 | <u>\$ 39,167,124</u>       |

See Notes to Basic Financial Statements

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS FOR THE YEAR ENDED JUNE 30, 2013

| FUNCTIONS/PROGRAMS   | EXPENSES      | PROGRAM REVENUE      |                                    | NET (EXPENSES)                      |
|--|---------------|----------------------|------------------------------------|-------------------------------------|
|  |               | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | REVENUE AND CHANGES IN NET POSITION |
|  |               |                      |                                    |                                     |
| <b>Governmental activities</b>   |               |                      |                                    |                                     |
| Instruction:   |               |                      |                                    |                                     |
| Regular programs   | \$ 9,283,145  | \$ 738,476           | \$ 380,526                         | \$ (8,164,143)                      |
| Special programs   | 3,975,363     | -                    | 1,775,889                          | (2,199,474)                         |
| Other instructional programs   | 2,953,422     | 113,473              | 420,593                            | (2,419,356)                         |
| State retirement contributions   | 3,365,902     | -                    | 3,365,902                          | -                                   |
| Support Services:  |               |                      |                                    |                                     |
| Pupils   | 1,727,622     | -                    | -                                  | (1,727,622)                         |
| Instructional staff  | 1,129,138     | -                    | 45,328                             | (1,083,810)                         |
| General administration   | 1,119,863     | -                    | -                                  | (1,119,863)                         |
| School administration  | 1,107,174     | -                    | -                                  | (1,107,174)                         |
| Business   | 851,527       | -                    | 3,725                              | (847,802)                           |
| Transportation   | 1,243,934     | -                    | 656,928                            | (587,006)                           |
| Operations and maintenance   | 2,698,980     | 47,479               | -                                  | (2,651,501)                         |
| Central  | 372,509       | -                    | -                                  | (372,509)                           |
| Other supporting services  | 15,003        | -                    | -                                  | (15,003)                            |
| Community services   | 6,254         | -                    | -                                  | (6,254)                             |
| Payments to other districts and gov't units -<br>excluding special education | 495,099       | -                    | -                                  | (495,099)                           |
| Interest and fees  | 641,259       | -                    | -                                  | (641,259)                           |
| Impact of change in estimated useful lives of<br>capital assets              | (1,667,236)   | -                    | -                                  | 1,667,236                           |
| Total governmental activities  | \$ 29,318,958 | \$ 899,428           | \$ 6,648,891                       | (21,770,639)                        |

### General revenues:

#### Taxes:

|   |                   |
|---|-------------------|
| Real estate taxes, levied for general purposes  | 16,563,049        |
| Real estate taxes, levied for specific purposes | 4,571,638         |
| Real estate taxes, levied for debt service      | 2,866,559         |
| Personal property replacement taxes             | 998,134           |
| State aid-formula grants                        | 1,561,228         |
| Investment income                               | 45,516            |
| Miscellaneous                                   | 68,430            |
| <b>Total general revenues</b>                   | <b>26,674,554</b> |

Change in net position 4,903,915

Net position, beginning of year 34,263,209

Net position, end of year \$ 39,167,124

See Notes to Basic Financial Statements

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****GOVERNMENTAL FUNDS**

BALANCE SHEET - MODIFIED CASH BASIS

AS OF JUNE 30, 2013

WITH COMPARATIVE TOTALS AS OF JUNE 30, 2012

|                                     | GENERAL FUND         | OPERATIONS AND<br>MAINTENANCE<br>FUND | TRANSPORTATION<br>FUND | MUNICIPAL<br>RETIREMENT/SOCIAL<br>SECURITY FUND |
|-------------------------------------|----------------------|---------------------------------------|------------------------|---|
| <b>Assets</b>                       |                      |                                       |                        |   |
| Cash                                | \$ 15,742,018        | \$ 1,644,241                          | \$ 948,810             | \$ 331,120                                      |
| Total assets                        | <u>\$ 15,742,018</u> | <u>\$ 1,644,241</u>                   | <u>\$ 948,810</u>      | <u>\$ 331,120</u>                               |
| <b>Liabilities and fund balance</b> |                      |                                       |                        |   |
| Payroll deductions payable          | \$ 51                | \$ 239                                | \$ -                   | \$ -  |
| Total liabilities                   | <u>51</u>            | <u>239</u>                            | <u>-</u>               | <u>-</u>  |
| <b>Fund balance</b>                 |                      |                                       |                        |   |
| Restricted                          | 181,719              | 1,644,002                             | 948,810                | 331,120   |
| Committed                           | -                    | -                                     | -                      | -   |
| Unassigned                          | <u>15,560,248</u>    | <u>-</u>                              | <u>-</u>               | <u>-</u>  |
| Total fund balance                  | <u>15,741,967</u>    | <u>1,644,002</u>                      | <u>948,810</u>         | <u>331,120</u>                                  |
| Total liabilities and fund balance  | <u>\$ 15,742,018</u> | <u>\$ 1,644,241</u>                   | <u>\$ 948,810</u>      | <u>\$ 331,120</u>                               |

See Notes to Basic Financial Statements

| DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS FUND | TOTAL                |                      |
|----------------------|--------------------------|----------------------|----------------------|
|                      |                          | 2013                 | 2012                 |
| <u>\$ 2,959,721</u>  | <u>\$ 6,321,583</u>      | <u>\$ 27,947,493</u> | <u>\$ 26,713,786</u> |
| <u>\$ 2,959,721</u>  | <u>\$ 6,321,583</u>      | <u>\$ 27,947,493</u> | <u>\$ 26,713,786</u> |
| <u>\$ -</u>          | <u>\$ -</u>              | <u>\$ 290</u>        | <u>\$ 27,890</u>     |
| <u>-</u>             | <u>-</u>                 | <u>290</u>           | <u>27,890</u>        |
| 2,959,721            | -                        | 6,065,372            | 5,685,073            |
| -                    | 6,859,465                | 6,859,465            | 6,859,465            |
| -                    | (537,882)                | 15,022,366           | 14,141,358           |
| <u>2,959,721</u>     | <u>6,321,583</u>         | <u>27,947,203</u>    | <u>26,685,896</u>    |
| <u>\$ 2,959,721</u>  | <u>\$ 6,321,583</u>      | <u>\$ 27,947,493</u> | <u>\$ 26,713,786</u> |

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## RECONCILIATION OF THE GOVERNMENTAL FUNDS

### BALANCE SHEET - MODIFIED CASH BASIS TO THE STATEMENT OF NET POSITION - MODIFIED CASH BASIS AS OF JUNE 30, 2013

---

|  |               |
|--|---------------|
| Total fund balances - governmental funds - modified cash basis | \$ 27,947,203 |
|--|---------------|

Amounts reported for governmental activities in the Statement of Net Position -  
Modified Cash Basis are different because:

|   |            |
|---|------------|
| Net capital assets used in governmental activities and included in the Statement of<br>Net Position - Modified Cash Basis do not require the expenditure of financial<br>resources and, therefore, are not reported in the Governmental Funds Balance<br>Sheet - Modified Cash Basis. | 23,728,154 |
|---|------------|

Long-term liabilities applicable to the District's governmental activities are not due  
and payable in the current period, and accordingly, are not reported as fund  
liabilities. All liabilities, both current and long-term, are reported in the Statement  
of Net Position - Modified Cash Basis.

Balances at June 30, 2013 are:

|                 |                 |                     |
|-----------------|-----------------|---------------------|
| Bonds payable   | \$ (12,522,973) |                     |
| Deferred charge | 64,084          |                     |
| Capital leases  | <u>(49,344)</u> | <u>(12,508,233)</u> |

|   |                      |
|---|----------------------|
| Net position of governmental activities - modified cash basis | <u>\$ 39,167,124</u> |
|---|----------------------|

See Notes to Basic Financial Statements

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
**GOVERNMENTAL FUNDS**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2012

|  | GENERAL FUND         | OPERATIONS AND<br>MAINTENANCE<br>FUND | TRANSPORTATION<br>FUND | MUNICIPAL<br>RETIREMENT/SOCIAL<br>SECURITY FUND |
|--|----------------------|---------------------------------------|------------------------|---|
| <b>Revenues</b>                                      |                      |                                       |                        |   |
| Property taxes                                       | \$ 16,802,788        | \$ 2,853,437                          | \$ 779,997             | \$ 695,910                                      |
| Corporate personal property<br>replacement taxes     | 638,805              | 79,851                                | 139,739                | 139,739   |
| State aid  | 6,554,936            | -                                     | 656,928                | -   |
| Federal aid  | 998,255              | -                                     | -                      | -   |
| Investment income                                    | 27,372               | 2,271                                 | 1,418                  | 747   |
| Other  | 886,299              | 47,861                                | 82                     | 74  |
| Total revenues                                       | <u>25,908,455</u>    | <u>2,983,420</u>                      | <u>1,578,164</u>       | <u>836,470</u>                                  |
| <b>Expenditures</b>                                  |                      |                                       |                        |   |
| Current:   |                      |                                       |                        |   |
| Instruction:   |                      |                                       |                        |   |
| Regular programs                                     | 8,667,910            | -                                     | -                      | 145,449   |
| Special programs                                     | 3,285,582            | -                                     | -                      | 91,246  |
| Other instructional programs                         | 2,823,039            | -                                     | -                      | 69,298  |
| State retirement contributions                       | 3,365,902            | -                                     | -                      | -   |
| Support Services:                                    |                      |                                       |                        |   |
| Pupils   | 1,628,753            | -                                     | -                      | 24,222  |
| Instructional staff                                  | 976,683              | -                                     | -                      | 90,755  |
| General administration                               | 1,029,847            | -                                     | -                      | 35,824  |
| School administration                                | 986,945              | -                                     | -                      | 72,560  |
| Business   | 530,922              | 26                                    | -                      | 62,573  |
| Transportation                                       | 4,216                | 2,407                                 | 1,237,311              | -   |
| Operations and maintenance                           | 17,288               | 2,536,766                             | -                      | 232,972   |
| Central  | 332,334              | -                                     | -                      | 40,175  |
| Other supporting services                            | 15,003               | -                                     | -                      | -   |
| Community services                                   | 5,440                | -                                     | -                      | 511   |
| Payments to other districts and gov't units          | 912,609              | -                                     | -                      | -   |
| Debt Service:  |                      |                                       |                        |   |
| Principal  | -                    | -                                     | -                      | -   |
| Interest and other                                   | -                    | -                                     | -                      | -   |
| Capital outlay                                       | <u>256,633</u>       | <u>126,721</u>                        | <u>-</u>               | <u>-</u>  |
| Total expenditures                                   | <u>24,839,106</u>    | <u>2,665,920</u>                      | <u>1,237,311</u>       | <u>865,585</u>                                  |
| Excess (deficiency) of revenues over<br>expenditures | <u>1,069,349</u>     | <u>317,500</u>                        | <u>340,853</u>         | <u>(29,115)</u>                                 |
| <b>Other financing sources (uses)</b>                |                      |                                       |                        |   |
| Transfers in   | 3,110                | -                                     | 1,942                  | -   |
| Transfers (out)                                      | (5,052)              | -                                     | -                      | -   |
| Capital lease value                                  | -                    | -                                     | -                      | -   |
| Transfer to replenish High Lake reserve              | -                    | (100,294)                             | -                      | -   |
| Total other financing sources (uses)                 | <u>(1,942)</u>       | <u>(100,294)</u>                      | <u>1,942</u>           | <u>-</u>  |
| Net change in fund balance                           | 1,067,407            | 217,206                               | 342,795                | (29,115)  |
| Fund balance, beginning of year                      | <u>14,674,560</u>    | <u>1,426,796</u>                      | <u>606,015</u>         | <u>360,235</u>                                  |
| Fund balance, end of year                            | <u>\$ 15,741,967</u> | <u>\$ 1,644,002</u>                   | <u>\$ 948,810</u>      | <u>\$ 331,120</u>                               |

See Notes to Basic Financial Statements

| DEBT SERVICE<br>FUND | CAPITAL<br>PROJECTS FUND | TOTAL                |                      |
|----------------------|--------------------------|----------------------|----------------------|
|                      |                          | 2013                 | 2012                 |
| \$ 2,866,559         | \$ -                     | \$ 23,998,691        | \$ 23,756,805        |
| -                    | -                        | 998,134              | 943,064              |
| -                    | -                        | 7,211,864            | 6,559,490            |
| -                    | -                        | 998,255              | 1,331,774            |
| 2,247                | 11,461                   | 45,516               | 50,020               |
| 320                  | 35,777                   | 970,413              | 1,204,471            |
| <u>2,869,126</u>     | <u>47,238</u>            | <u>34,222,873</u>    | <u>33,845,541</u>    |
| -                    | -                        | 8,813,359            | 8,494,256            |
| -                    | -                        | 3,376,828            | 3,523,138            |
| -                    | -                        | 2,892,337            | 2,897,932            |
| -                    | -                        | 3,365,902            | 2,977,537            |
| -                    | -                        | 1,652,975            | 1,363,700            |
| -                    | -                        | 1,067,438            | 1,282,584            |
| -                    | -                        | 1,065,671            | 1,032,357            |
| -                    | -                        | 1,059,505            | 1,158,854            |
| -                    | -                        | 593,521              | 900,852              |
| -                    | -                        | 1,243,934            | 1,093,601            |
| -                    | -                        | 2,787,026            | 2,750,700            |
| -                    | -                        | 372,509              | 378,608              |
| -                    | -                        | 15,003               | 1,152                |
| -                    | -                        | 5,951                | 10,040               |
| -                    | -                        | 912,609              | 1,089,810            |
| 2,440,126            | -                        | 2,440,126            | 2,338,429            |
| 607,231              | -                        | 607,231              | 770,477              |
| -                    | 306,287                  | 689,641              | 751,241              |
| <u>3,047,357</u>     | <u>306,287</u>           | <u>32,961,566</u>    | <u>32,815,185</u>    |
| <u>(178,231)</u>     | <u>(259,049)</u>         | <u>1,261,307</u>     | <u>1,030,356</u>     |
| -                    | -                        | 5,052                | 3,488                |
| -                    | -                        | (5,052)              | (3,488)              |
| -                    | -                        | -                    | 194,494              |
| -                    | 100,294                  | -                    | 294,788              |
| -                    | 100,294                  | -                    | 194,494              |
| <u>(178,231)</u>     | <u>(158,755)</u>         | <u>1,261,307</u>     | <u>1,224,850</u>     |
| <u>3,137,952</u>     | <u>6,480,338</u>         | <u>26,685,896</u>    | <u>25,461,046</u>    |
| <u>\$ 2,959,721</u>  | <u>\$ 6,321,583</u>      | <u>\$ 27,947,203</u> | <u>\$ 26,685,896</u> |

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**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
- MODIFIED CASH BASIS TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

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|   |                     |
|---|---------------------|
| Net change in fund balances - total governmental funds - modified cash basis  | \$ 1,261,307        |
| Amounts reported for governmental activities in the Statement of Activities -<br>Modified Cash Basis are different because:   |                     |
| Governmental funds report capital outlay as expenditures. However, in the<br>Statement of Activities - Modified Cash Basis, the cost of these assets is<br>allocated over their estimated useful lives and reported as depreciation expense.<br>This is the amount by which depreciation expense exceeds net capital outlay in<br>the current period.   | (430,726)           |
| The net effect of various miscellaneous transactions involving capital assets<br>(revaluation of estimated useful lives) is to increase net position.   | 1,667,236           |
| The issuance of long-term debt (bonds, capital leases, etc.) provides current<br>financial resources to the governmental funds, while its principal repayment<br>consumes current financial resources of the governmental funds. Neither<br>transaction, however, has any effect on net position. This is the amount by which<br>principal repayments on long-term debt exceed current year borrowings. | 2,440,126           |
| Governmental funds report the effects of issuance costs, premiums, discounts<br>and similar items when the debt is issued. However, these amounts are<br>deferred and amortized in the Statement of Activities - Modified Cash Basis.<br>This is the amount of the current year, net effect of these differences.   | <u>(34,028)</u>     |
| Change in net position of governmental activities - modified cash basis   | <u>\$ 4,903,915</u> |

See Notes to Basic Financial Statements

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
**STATEMENT OF NET POSITION**  
**FIDUCIARY FUNDS - ASSETS AND LIABILITIES - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2013**

|   | TRUST<br>FUND     | AGENCY         |
|---|-------------------|----------------|
| <b>Assets</b>   |                   |                |
| Cash  | \$ -              | \$ 266,605     |
| Investments   |                   |                |
| Money market funds  | 82,467            | -              |
| Corporate bonds   | 40,535            | -              |
| Mutual funds  | <u>85,808</u>     | <u>-</u>       |
| Total assets  | <u>208,810</u>    | <u>266,605</u> |
| <b>Liabilities</b>  |                   |                |
| Due to student groups   | <u>-</u>          | <u>266,605</u> |
| Total liabilities   | <u>-</u>          | <u>266,605</u> |
| <b>Net position</b>   |                   |                |
| Held in trust for nonqualified deferred compensation benefits | <u>\$ 208,810</u> | <u>\$ -</u>    |

See Notes to the Basic Financial Statements

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
STATEMENT OF CHANGES IN NET POSITION  
FIDUCIARY FUNDS - TRUST FUNDS - MODIFIED CASH BASIS  
FOR THE YEAR ENDED JUNE 30, 2013

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|   | TRUST FUND            |
|---|-----------------------|
| <b>Additions</b>  |                       |
| Investment income:  |                       |
| Interest earned   | \$ 6,195              |
| Realized gains (loss) on invesmtent sales                                       | <u>3,399</u>          |
| Total   | 9,594                 |
| Less investment expenses  | <u>(2,293)</u>        |
| Total investment income   | <u>7,301</u>          |
| <br>Total additions   | <br><u>7,301</u>      |
| <b>Deductions</b>   |                       |
| Benefits and refunds  | <u>23,172</u>         |
| <br>Total deductions  | <br><u>23,172</u>     |
| <br>Change in net position  | <br>(15,871)          |
| <b>Net assets held in trust for nonqualified deferred compensation benefits</b> |                       |
| <br>Net position - beginning of year  | <br><u>224,681</u>    |
| <br>Net position - end of year  | <br><u>\$ 208,810</u> |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

---

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Community High School District No. 94 (the "District") operates as a public school system governed by a seven-member board. The District is organized under the School Code of the State of Illinois, as amended. The accounting policies of the District conform to modified cash basis of accounting as applicable to the local governmental units of this type. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The following is a summary of the more significant accounting policies of the District:

### **Basis of Presentation**

#### *Government-wide Financial Statements*

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of interfund activity has been removed from these statements. The District's operating activities are all considered "governmental activities", that is, activities normally supported by taxes and intergovernmental revenues. The District has no operating activities that would be considered "business activities".

The statement of activities demonstrates the degree to which the direct cash disbursements of a given function are offset by program receipts. Direct cash disbursement are those that are clearly identifiable with a specific function. Program receipts include (1) amounts paid by the recipient of goods or services offered by the program and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program receipts are reported instead as general receipts.

#### *Governmental Funds Financial Statements*

Governmental funds financial statements are organized and operated on the basis of funds and are used to account for the District's general governmental activities. Fund accounting segregates funds according to their intended purpose, and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures. The minimum number of funds is maintained consistent with legal and managerial requirements.

Separate financial statements are provided for all governmental funds and fiduciary funds; the fiduciary funds are excluded from the government-wide financial statements.

### **Measurement Focus and Basis of Accounting**

The government-wide financial statements and the fund financial statements are reported using the modified cash basis of accounting. Assets, liabilities, net position, revenues, and expenditures are recognized when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.



## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

---

### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

In the government-wide financial statements, governmental activities are presented using the economic resources measurement focus, within the limitations of the modified cash basis of accounting, as described above. In the governmental fund financial statements, the current financial resources measurement focus is used. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

As a result of the use of the modified cash basis of accounting, certain assets and their related revenues, (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements.

If the District utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

#### *Major Governmental Funds*

General Fund - the general operating fund of the District. It accounts for all financial resources except those required to be accounted for in another fund. This fund is primarily used for most of the instructional and administrative aspects of the District's operations. Revenues consist largely of local property taxes and state government aid.

Special Revenue Funds - account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes, other than those accounted for in the Debt Service Fund, Capital Projects Funds or Fiduciary Funds.

*Operations and Maintenance Fund* - accounts for expenditures made for repair and maintenance of the District's buildings and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenue is derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement / Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes and personal property replacement taxes.

Debt Service Fund - accounts for the accumulation of resources that are restricted, committed, or assigned for, and the payment of, long-term debt principal, interest and related costs. The primary revenue source is local property taxes levied specifically for debt service.

Capital Project Funds - accounts for the financial resources that are restricted, committed, or assigned to be used for the acquisition or construction of, and/or additions to, major capital facilities.

*Capital Projects Fund* - accounts for construction projects and renovations. The primary revenue source is interest earnings and transfers from other funds financed through property taxes.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)

#### *Other Fund Types*

Fiduciary Funds - account for assets held by the District in a trustee capacity or as an agent for individuals private organizations, other governments or other funds. The District has two types of fiduciary funds.

*Trust Fund* - Represents assets held in trust under the terms of a deferred compensation agreement with a former Superintendent ("the Trust"). The Trust fund assets constitute general unrestricted assets of the District and are subject to the claims of District creditors.

*Agency Funds* - include Student Activity Funds, Convenience Accounts and Other Agency Funds. These funds are custodial in nature and do not present results of operations or have a measurement focus. Although the Board of Education has the ultimate responsibility for Activity Funds, they are not local education agency funds. Student Activity Funds account for assets held by the District which are owned, operated and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational or cultural purposes. Convenience Accounts account for assets that are normally maintained by a local education agency as a convenience for its faculty, staff, etc.

#### **Assets, Liabilities and Net Position or Equity**

##### *Deposits and Investments*

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly-rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at cost.

##### *Receivables and Payables*

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "due to/from other funds". These amounts are eliminated in the governmental activities column in the statement of net position. Receivables are expected to be collected within one year.

##### *Property Tax Revenues*

The District must file its tax levy resolution by the last Tuesday in December of each year. The District's 2012 levy resolution was approved during the December 4, 2012 board meeting. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year.

The tax rate ceilings are applied at the fund level. These ceilings are established by state law subject to change only by the approval of the voters of the District.

The PTELA limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELA limits the increase in total taxes billed to the lessor of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations and tax increment finance district property becoming eligible for taxation. The CPI rates applicable to the 2012 and 2011 tax levies were 3.0% and 1.5%, respectively.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

Property taxes are collected by the County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two equal installments: the first due on June 1 and the second due on September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

##### *Personal Property Replacement Taxes*

Personal property replacement taxes are first allocated to the Municipal Retirement / Social Security Fund, and the balance is allocated to the remaining funds at the discretion of the District.

##### *Capital Assets*

Capital assets, which include land, land improvements, buildings, building improvements, vehicles, equipment, and construction in progress are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$2,500 and an estimated useful life of more than 1 year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

| <i>Assets</i>     | <i>Years</i> |
|-------------------|--------------|
| Buildings         | 50           |
| Land Improvements | 30           |
| Vehicles          | 8            |
| Equipment         | 5 - 20       |

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

##### *Long-Term Obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the applicable bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the period incurred. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

##### *Equity Classifications*

Equity is classified as net position in the government-wide financial statements and displayed in three components:

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

---

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

*Net investment in capital assets* - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets less than any unspent debt proceeds.

*Restricted net position* - Consists of net position with constraints placed on its use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.

*Unrestricted net position* - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first and then unrestricted resources.

Equity is classified as fund balance in the fund financial statements and displayed in five components:

*Nonspendable* - includes amounts not in spendable form, such as inventory, or amounts required to be maintained intact legally or contractually (principal endowment) (e.g. inventory, pre-paid items, permanent scholarships).

*Restricted* - includes amounts constrained for a specific purpose by external parties (e.g. Debt Service, Capital Projects, State and Federal Grant Funds).

*Committed* - includes amounts constrained for a specific purpose by a government using its highest level of decision making authority, the Board of Education. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Board of Education board that originally created the commitment.

*Assigned* - includes general fund amounts constrained for a specific purpose by the Board of Education or by an official that has been delegated authority to assign amounts. The Board of Education has declared that the Superintendent or the designee may assign amounts for a specific purpose. The Board of Education may also take official action to assign amounts. Additionally, all remaining positive spendable amounts in governmental funds, other than the General Fund, that are neither restricted nor committed are considered assigned. Assignments may take place after the end of the reporting period.

*Unassigned* - includes residual positive fund balance within the General Fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those specific purposes.

In circumstances where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications, the order in which resources will be expended in the General Fund is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance. In all other funds (Special Revenue, Debt Service, Capital Projects), assigned fund balance will be spent first, followed by committed fund balance, and then restricted fund balance.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

Governmental fund balances reported on the fund financial statements at June 30, 2013 are as follows:

The restricted fund balance in the General Fund is comprised of \$181,719 for tort immunity. The remaining restricted fund balances are for the purpose of the respective funds as described above in the Major Governmental Funds section.

The committed fund balance in the Capital Projects Fund represents the portion of proceeds from the sale of land in prior years which the Board of Education has committed to hold in perpetuity.

#### *Comparative Data*

The financial statements include summarized prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2012, from which such summarized information was derived.

#### *Eliminations and Reclassifications*

In the process of aggregating data for the government-wide financial statements, some amounts reported as interfund activity and balances were eliminated or reclassified.

#### **NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

##### **Budgetary Data**

Except for the exclusion of on-behalf payments from other governments, discussed below, the budgeted amounts for the Governmental Funds are adopted on the cash basis, which is consistent with cash basis of accounting prescribed by the program accounting manual for Illinois school districts.

The Board of Education follows these procedures in establishing the budgetary data reflected in the general purpose financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.
3. Prior to September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December, a tax levy resolution is filed with the county clerk to obtain tax revenues.
4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law.
5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - (CONTINUED)

6. All budget appropriations lapse at the end of the fiscal year.

The budget amounts shown in the financial statements are as originally adopted because there were no amendments during the past fiscal year.

#### Budget Reconciliations

The Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds includes "on-behalf" payments received and made for the amounts contributed by the State of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

|   | <u>Revenues</u>      | <u>Expenditures</u>  |
|---|----------------------|----------------------|
| General Fund Budgetary Basis              | \$ 22,542,553        | \$ 21,473,204        |
| To adjust for on-behalf payments received | 3,365,902            | -                    |
| To adjust for on-behalf payments made     | -                    | 3,365,902            |
| General Fund Reporting Basis              | <u>\$ 25,908,455</u> | <u>\$ 24,839,106</u> |

#### Excess of Expenditures over Budget

For the year ended June 30, 2013, expenditures exceeded budget in the Transportation Fund and Capital Projects Fund by \$19,561 and \$249,287 respectively. These excesses were funded by available fund balances.

### NOTE 3 - CHANGES IN ACCOUNTING PRINCIPLES

In June 2011, the GASB issued statement No. 63 - *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This statement provides financial reporting guidance for deferred outflows of resources and deferred inflows of resources. Previous financial reporting standards did not include guidance for these elements, which are distinct from assets and liabilities. The District made the decision to implement this standard effective July 1, 2012.

### NOTE 4 - DEPOSITS AND INVESTMENTS

At year end, the District's cash and investments was comprised of the following:

|                      | <u>Government-<br/>wide</u> | <u>Fiduciary</u>  | <u>Total</u>         |
|----------------------|-----------------------------|-------------------|----------------------|
| Cash and investments | \$ 27,947,493               | \$ 475,415        | \$ 28,422,908        |
| Total                | <u>\$ 27,947,493</u>        | <u>\$ 475,415</u> | <u>\$ 28,422,908</u> |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

## NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

For disclosure purposes, this amount is segregated into the following components: 1) cash on hand; 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts and non-negotiable certificates of deposit; and other investments as follows:

|                                      | <b>District</b>      | <b>Trust</b>      | <b>Fiduciary<br/>Agency</b> | <b>Total</b>         |
|--------------------------------------|----------------------|-------------------|-----------------------------|----------------------|
| Cash on hand                         | \$ 125               | \$ -              | \$ -                        | \$ 125               |
| Deposits with financial institutions | 4,203,522            | -                 | 266,605                     | 4,470,127            |
| Other investments                    | <u>23,743,846</u>    | <u>208,810</u>    | <u>-</u>                    | <u>23,952,656</u>    |
| Total                                | <u>\$ 27,947,493</u> | <u>\$ 208,810</u> | <u>\$ 266,605</u>           | <u>\$ 28,422,908</u> |

### District Investments:

At June 30, 2013, the District had the following investments:

|   | <b>Cost Basis</b>    | <b>Investment Maturity (In Years)</b> |                   |             |                     |
|---|----------------------|---------------------------------------|-------------------|-------------|---------------------|
|   |                      | <b>Less than one</b>                  | <b>1-5</b>        | <b>5-10</b> | <b>More than 10</b> |
| Illinois School District<br>Liquid Asset Fund<br>Plus | \$ 6,117,095         | \$ 6,117,095                          | \$ -              | \$ -        | \$ -                |
| Illinois Institutional<br>Investor's Fund             | 4,040,959            | 4,040,959                             | -                 | -           | -                   |
| ISDLAF + Term Series                                  | 11,100,000           | 11,100,000                            | -                 | -           | -                   |
| Negotiable CD's                                       | <u>2,485,792</u>     | <u>1,989,792</u>                      | <u>496,000</u>    | <u>-</u>    | <u>-</u>            |
| Total   | <u>\$ 23,743,846</u> | <u>\$ 23,247,846</u>                  | <u>\$ 496,000</u> | <u>\$ -</u> | <u>\$ -</u>         |

**Interest Rate Risk.** Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the District's policy states the objectives of the District's investment activities to be meeting the school district's need for safety, liquidity, rate of return, and diversification, and its general performance. Maturity information on other investments is shown in the table above.

**Credit Risk.** Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State Statutes limits the investments in commercial paper and corporate bonds to the top three ratings of two nationally recognized statistical rating organizations (NRSRO's). The District has no investment policy that would further limit its investment choices.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) and the Illinois Institutional Investors Fund (IIIT) are not-for-profit investment trusts formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. Neither are registered with the SEC as an investment company. Investments are each rated AAAM and are valued at share price, which is the price for which the investment could be sold.

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

**NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)**

*Custodial Credit Risk - Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. As of June 30, 2013, the bank balance of the District's deposit with financial institutions totaled \$5,313,349, of which \$377,480 was not collateralized or insured.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring all investments be secured by private insurance or collateral.

Separate cash and investment accounts are not maintained for all District funds; instead, the individual funds maintain their invested and uninvested balances in the common checking and investment accounts, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

Fiduciary Trust Investments:

At June 30, 2013, the Fiduciary Trust had the following investments:

| <i>Investment Type</i>                             | <i>Carrying Value</i> | <i>Maturity</i> | <i>% of Portfolio</i> | <i>Interest Rate</i> |
|--|-----------------------|-----------------|-----------------------|----------------------|
| Corporate Bonds:                                   |                       |                 |                       |                      |
| Goldman Sachs                                      | \$ 24,955             | 10/15/2013      | 11.95 %               | 5.25%                |
| Wells Fargo  | <u>10,082</u>         | 10/01/2014      | 4.83 %                | 3.75%                |
| Subtotal Bonds                                     | <u>35,037</u>         |                 |                       |                      |
| Northern Institutional Municipal Money Market Fund | <u>87,965</u>         | on demand       | 42.13 %               | variable             |
| Mutual Funds:                                      |                       |                 |                       |                      |
| Federal Ultra Short Bond Fund # 108                | 17,695                | on demand       | 8.47 %                | variable             |
| Vanguard High - Yield Corporate Fund #29           | 6,573                 | on demand       | 3.15 %                | variable             |
| Vanguard Short Term Bnd Idx Signal Fund            |                       |                 |                       |                      |
| Fund #1349   | 24,343                | on demand       | 11.64 %               | variable             |
| Dodge and Cox Income Fund                          | 9,493                 | on demand       | 4.55 %                | variable             |
| Loomis Sayles Bond Fund Inst'l                     | 5,106                 | on demand       | 2.45 %                | variable             |
| Vanguard Inflation Protected                       | 5,544                 | on demand       | 2.66 %                | variable             |
| Vanguard GNMA Fund #36                             | <u>17,054</u>         | on demand       | 8.17 %                | variable             |
| Subtotal Mutual Funds                              | <u>85,808</u>         |                 |                       |                      |
| Total  | <u>\$ 208,810</u>     |                 | <u>100.00 %</u>       |                      |

*Interest Rate Risk.* Interest rate risk is the risk that changes in interest rates will adversely affect the value of an investment. The Trust does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Interest rates on trust investments are shown in the table above.



## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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### NOTE 4 - DEPOSITS AND INVESTMENTS - (CONTINUED)

*Credit Risk.* Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Trust has no investment policy that would limit its investment choices. Each of the fiduciary trust bond investments has been rated Aa, A or Ba by at least two investment services.

*Custodial Credit Risk - Investments.* With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. All of the Trust investments are exposed to investment custodial credit risk.

### NOTE 5 - INTERFUND TRANSFERS

During the year, the Board transferred \$5,052 in interest earned in the General Fund (Working Cash Accounts) to the Transportation Fund (\$1,942) and the General Fund (Education Account) (\$3,110).

Also, during the year, the Board transferred \$100,294 from the Operations and Maintenance Fund to the Capital Projects Fund to restore the committed fund balance amount back to the value of the original proceeds received from the sale of the Highlake property.

State law allows for the above transfers.

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

## NOTE 6 - CAPITAL ASSETS

Capital asset activity for the District for the year ended June 30, 2013 was as follows:

|   | <i><b>Beginning<br/>Balance</b></i> | <i><b>Increases</b></i> | <i><b>Decreases</b></i> | <i><b>Reevaluation</b></i> | <i><b>Ending<br/>Balance</b></i> |
|---|-------------------------------------|-------------------------|-------------------------|----------------------------|----------------------------------|
| <b><u>Capital assets not<br/>being depreciated:</u></b> |                                     |                         |                         |                            |                                  |
| Land  | \$ 789,423                          | \$ -                    | \$ -                    | \$ -                       | \$ 789,423                       |
| Construction in<br>progress                             | <u>270,150</u>                      | <u>-</u>                | <u>270,150</u>          | <u>-</u>                   | <u>-</u>                         |
| Total capital assets<br>not being depreciated           | <u>1,059,573</u>                    | <u>-</u>                | <u>270,150</u>          | <u>-</u>                   | <u>789,423</u>                   |
| <b><u>Capital assets being<br/>depreciated:</u></b>     |                                     |                         |                         |                            |                                  |
| Land improvements                                       | 3,053,155                           | -                       | -                       | (358,641)                  | 2,694,514                        |
| Buildings   | 35,268,862                          | 572,753                 | -                       | 187,805                    | 36,029,420                       |
| Equipment   | 4,691,283                           | 426,859                 | -                       | (149,366)                  | 4,968,776                        |
| Vehicles  | <u>-</u>                            | <u>26,500</u>           | <u>-</u>                | <u>-</u>                   | <u>26,500</u>                    |
| Total capital assets<br>being depreciated               | <u>43,013,300</u>                   | <u>1,026,112</u>        | <u>-</u>                | <u>(320,202)</u>           | <u>43,719,210</u>                |
| <b><u>Less Accumulated<br/>Depreciation for:</u></b>    |                                     |                         |                         |                            |                                  |
| Land improvements                                       | 1,957,315                           | 85,575                  | -                       | (459,411)                  | 1,583,479                        |
| Buildings   | 15,135,641                          | 744,443                 | -                       | (537,923)                  | 15,342,161                       |
| Equipment   | 4,488,273                           | 355,345                 | -                       | (990,104)                  | 3,853,514                        |
| Vehicles  | <u>-</u>                            | <u>1,325</u>            | <u>-</u>                | <u>-</u>                   | <u>1,325</u>                     |
| Total accumulated<br>depreciation                       | <u>21,581,229</u>                   | <u>1,186,688</u>        | <u>-</u>                | <u>(1,987,438)</u>         | <u>20,780,479</u>                |
| Net capital assets<br>being depreciated                 | <u>21,432,071</u>                   | <u>(160,576)</u>        | <u>-</u>                | <u>1,667,236</u>           | <u>22,938,731</u>                |
| Net governmental<br>activities capital<br>assets        | <u>\$ 22,491,644</u>                | <u>\$ (160,576)</u>     | <u>\$ 270,150</u>       | <u>\$ 1,667,236</u>        | <u>\$ 23,728,154</u>             |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

**NOTE 6 - CAPITAL ASSETS - (CONTINUED)**

Depreciation expense was recognized in the operating activities of the District as follows:

| <b>Governmental Activities</b>                       | <b>Depreciation</b> |
|--|---------------------|
| Regular programs                                     | \$ 465,712          |
| Special Programs                                     | 173,453             |
| Other instructional programs                         | 54,663              |
| Pupils   | 74,647              |
| Instructional staff                                  | 58,241              |
| General administration                               | 54,192              |
| School administration                                | 47,471              |
| Business   | 257,271             |
| Food services  | 735                 |
| Community services                                   | 303                 |
| Total depreciation expense - governmental activities | <u>\$ 1,186,688</u> |

**NOTE 7 - LONG TERM LIABILITIES**

*Changes in General Long-term Liabilities.* The following is the long-term liability activity for the District for the year ended June 30, 2013:

|  | <b>Beginning<br/>Balance</b> | <b>Additions</b> | <b>Deletions</b>    | <b>Ending<br/>Balance</b> | <b>Due Within<br/>One Year</b> |
|--|------------------------------|------------------|---------------------|---------------------------|--------------------------------|
| General obligation bonds                                 | \$ 14,650,000                | \$ -             | \$ 2,355,000        | \$ 12,295,000             | \$ 2,265,000                   |
| Deferred refunding                                       | (86,109)                     | -                | (86,109)            | -                         | -                              |
| Unamortized premium                                      | 300,419                      | -                | 72,446              | 227,973                   | -                              |
| Total bonds payable                                      | <u>14,864,310</u>            | <u>-</u>         | <u>2,341,337</u>    | <u>12,522,973</u>         | <u>2,265,000</u>               |
| Capital leases   | 134,470                      | -                | 85,126              | 49,344                    | -                              |
| Total long-term liabilities -<br>governmental activities | <u>\$ 14,998,780</u>         | <u>\$ -</u>      | <u>\$ 2,426,463</u> | <u>\$ 12,572,317</u>      | <u>\$ 2,265,000</u>            |

*General Obligation Bonds.* General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

| <b>Purpose</b>   | <b>Interest Rates</b> | <b>Original<br/>Indebtedness</b> | <b>Face<br/>Amount</b> | <b>Carrying<br/>Amount</b> |
|--|-----------------------|----------------------------------|------------------------|----------------------------|
| Series 2008 Refunding Bonds dated<br>August 1, 2008 are due in annual<br>installments through November 1, 2017 | 3.75-5.00%            | <u>13,115,000</u>                | <u>12,295,000</u>      | <u>12,295,000</u>          |
| Total  |                       | <u>\$ 13,115,000</u>             | <u>\$ 12,295,000</u>   | <u>\$ 12,295,000</u>       |

The District defeased certain general obligation and other bonds during 2009 by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2013, \$13,055,000 of bonds outstanding are considered defeased.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### NOTE 7 - LONG TERM LIABILITIES - (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows for governmental type activities:

|       | <i>Principal</i>     | <i>Interest</i>     | <i>Total</i>         |
|-------|----------------------|---------------------|----------------------|
| 2014  | \$ 2,265,000         | \$ 473,200          | \$ 2,738,200         |
| 2015  | 2,355,000            | 380,800             | 2,735,800            |
| 2016  | 2,450,000            | 284,700             | 2,734,700            |
| 2017  | 2,555,000            | 184,600             | 2,739,600            |
| 2018  | 2,670,000            | 66,750              | 2,736,750            |
| Total | <u>\$ 12,295,000</u> | <u>\$ 1,390,050</u> | <u>\$ 13,685,050</u> |

The District is subject to the Illinois School Code, which limits the amount of certain indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2013, the statutory debt limit for the District was \$12,344,344, providing a debt margin of \$60,703,154. There are numerous covenants with which the District must comply in regard to these bond issues. As of June 30, 2013, the District was in compliance with all significant bond covenants, including federal arbitrage regulations.

*Capital Leases.* The District has entered into lease agreements as lessee for financing the acquisition of technology equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, the assets and obligations have been recorded at the present value of the future minimum lease payments as of the inception date. At June 30, 2013, \$194,494 of amounts included in capital assets were acquired via capital leases. The obligations for the capital leases will be repaid from the Debt Service Fund. The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2013, are as follows:

|   | <i>Amount</i>    |
|---|------------------|
| 2015                                    | \$ 50,876        |
| Total minimum lease payments            | 50,876           |
| Less: amount representing interest      | <u>(1,532)</u>   |
| Present value of minimum lease payments | <u>\$ 49,344</u> |

### NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. The District participates in School Employee Loss Fund (SELF), a public entity risk pool for workers' compensation claims. The District pays annual premiums to the pool for insurance coverage. The arrangements with the pool provides that it will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pool. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### **NOTE 8 - RISK MANAGEMENT - (CONTINUED)**

The District continues to carry commercial insurance for all other risks of loss, including property damage, liability coverage, employee welfare, etc. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### **NOTE 9 - JOINT AGREEMENTS**

The District is a member of S.A.S.E.D (School Association for Special Education in DuPage County), a joint agreement that provides certain special education services to residents of many school districts. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, these are not included as component units of the District.

#### **NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS**

##### **Teachers' Health Insurance Security**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. Effective July 1, 2012, in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

*On Behalf Contributions to THIS Fund.* The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$108,644, and the District recognized revenues and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay. For these years, state contributions on behalf of District employees were \$103,482 and \$104,757, respectively.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### **NOTE 10 - OTHER POST-EMPLOYMENT BENEFITS - (CONTINUED)**

*Employer Contributions to THIS Fund.* The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.69 percent during the year ended June 30, 2013 and 0.66 percent during the years ended June 30, 2012 and 2011. For the years ended June 30, 2013, 2012 and 2011 the District paid \$81,483, \$77,612 and \$78,567 to the THIS Fund, respectively, which was 100 percent of the required contribution for those years.

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

#### **NOTE 11 - RETIREMENT SYSTEMS**

The retirement plans of the District include the Teachers' Retirement System of the State of Illinois (TRS) and the Illinois Municipal Retirement Fund (IMRF). Most funding for TRS is provided through payroll withholdings of certified employees and contributions made by the State of Illinois on-behalf of the District. IMRF is funded through property taxes and a perpetual lien of the District's corporate personal property replacement tax. Each retirement system is discussed below.

##### **Teachers' Retirement System**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the governor's approval. The State of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants that are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 was 9.4 percent of creditable earnings. The same contribution rate applies to members whose first contributing service is on or after January 1, 2011, the effective date of the benefit changes contained in Public Act 96-0889. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the District. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

*On Behalf Contributions.* The State of Illinois also makes contributions directly to TRS on behalf of the District's TRS-covered employees. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$3,257,258 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012 and 2011, the State of Illinois contributions rates as percentages of creditable earnings not paid from federal funds were 24.91 percent (\$2,874,055) and 23.10 percent (\$2,683,028), respectively.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

The District makes other types of employer contributions directly to TRS:

*2.2 Formula Contributions.* For the years ended June 30, 2013, 2012 and 2011, the District contributed 0.58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for those years were \$68,493, \$68,204 and \$69,044, respectively.

*Federal and Trust Fund Contributions.* When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an additional TRS contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer pension contribution was 24.91 and 23.10 percent of salaries paid from those funds, respectively. For the year ended June 30, 2013, salaries totaling \$196,785 were paid from federal and special trust funds that required employer contributions of \$55,219, which was equal to the District's actual contribution. For the years ended June 30, 2012 and 2011, required District contributions were \$55,219 and \$66,813, respectively.

*Salary increases over 6 percent and excess sick leave.* If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent. For the years ended June 30, 2013, 2012 and 2011, the District paid \$478, \$8,975 and \$7,053, respectively, to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary rate reported by the granting employer during the four-year sick leave review period, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013). For the years ended June 30, 2013 and 2011, there were no payments to TRS for sick leave days granted in excess of the normal annual allotment. The District paid, \$9,412 to TRS for sick leave days granted in excess of the normal annual allotment.

*Further Information on TRS.* TRS financial information, an explanation of TRS's benefits; and descriptions of member, employer and state funding requirements, can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS Web site at <http://trs.illinois.gov>.

## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

NOTES TO BASIC FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

### NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)

#### Illinois Municipal Retirement Fund

*Plan Description.* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, District employees participating in IMRF are required to contribute 4.50 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2012 was 11.90 percent. The employer also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost and Net Pension Obligation.* The District's annual pension cost and net pension obligation are as follows:

|  |    |           |
|--|----|-----------|
| Annual required contribution               | \$ | 454,114   |
| Interest on net pension obligation         |    | -         |
| Adjustment to annual pension contribution  |    | -         |
| Annual pension cost                        |    | 454,114   |
| Contributions made                         |    | (454,114) |
| Change in net pension obligation           |    | -         |
| Net Pension Obligation - Beginning of Year |    | 121,279   |
| Net Pension Obligation - End of Year       | \$ | 121,279   |

The District's annual pension cost, percentage of annual pension cost contributed, and net pension obligation for for the current year and each of the two preceding years were as follows:

| <i>Fiscal Year Ended</i> | Annual Pension<br>Cost | Percentage of<br>Annual Pension<br>Cost<br>Contributed | Net Pension<br>Obligation |
|--------------------------|------------------------|--|---------------------------|
| June 30, 2013            | \$ 454,114             | 100 %  | \$ 121,279                |
| June 30, 2012            | 434,034                | 86 %   | 121,279                   |
| June 30, 2011            | 380,310                | 84 %   | 61,374                    |



## COMMUNITY HIGH SCHOOL DISTRICT NO. 94

### NOTES TO BASIC FINANCIAL STATEMENTS AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

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#### **NOTE 11 - RETIREMENT SYSTEMS - (CONTINUED)**

The required contribution for fiscal year 2013 was determined as part of the December 31, 2010, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.50% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of District plan assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress.* As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 73.96 percent funded. The actuarial accrued liability for benefits was \$10,912,375 and the actuarial value of assets was \$8,071,310, resulting in an underfunded actuarial accrued liability (UAAL) of \$2,841,065. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$3,816,088 and the ratio of the UAAL to the covered payroll was 74.45 percent.

The schedule of funding progress, presented as other information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

#### **NOTE 12 - STATE AND FEDERAL AID CONTINGENCIES**

The District has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowance, if any, would be immaterial.

#### **NOTE 13 - EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS**

The Governmental Accounting Standards Board (GASB) has approved GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*; Statement No. 66, *Technical Corrections - 2012 - an amendment of GASB Statements No. 10 and No. 62*; Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*; and Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*. Application of these standards may restate portions of these financial statements.

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**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
**ILLINOIS MUNICIPAL RETIREMENT FUND**  
SCHEDULE OF EMPLOYER'S CONTRIBUTIONS AND ANALYSIS OF FUNDING PROGRESS  
AS OF AND FOR THE YEAR ENDED JUNE 30, 2013

| Actuarial<br>Valuation<br>Date | Annual Pension<br>Cost (APC) | Percentage of<br>APC Contributed | Net Pension<br>Obligation |
|--------------------------------|------------------------------|----------------------------------|---------------------------|
| 12/31/12                       | \$ 454,114                   | 100%                             | \$ -                      |
| 12/31/11                       | 434,034                      | 86%                              | 121,279                   |
| 12/31/10                       | 380,310                      | 84%                              | 61,374                    |
| 12/31/09                       | 278,835                      | 100%                             | -                         |
| 12/31/08                       | 238,967                      | 100%                             | -                         |
| 12/31/07                       | 252,406                      | 100%                             | -                         |

| Actuarial<br>Valuation<br>Date | Actuarial Value<br>of Assets<br>(a) | Actuarial<br>Accrued Liability<br>(AAL) Entry Age<br>(b) | Unfunded AAL<br>(UAAL)<br>(b-a) | Funded Ratio<br>(a/b) | Covered Payroll<br>(c) | UAAL as a<br>Percentage of<br>Covered Payroll<br>((b-a)/c) |
|--------------------------------|-------------------------------------|--|---------------------------------|-----------------------|------------------------|--|
| 12/31/12                       | \$ 8,071,310                        | \$ 10,912,375  | \$ 2,841,065                    | 73.96%                | \$ 3,816,088           | 74.45%   |
| 12/31/11                       | 7,125,889                           | 10,044,956   | 2,919,067                       | 70.94%                | 3,675,141              | 79.43%   |
| 12/31/10                       | 6,969,567                           | 9,275,342  | 2,305,775                       | 75.14%                | 3,447,956              | 66.87%   |
| 12/31/09                       | 6,431,691                           | 8,577,116  | 2,145,425                       | 74.99%                | 3,315,515              | 64.71%   |
| 12/31/08                       | 5,980,732                           | 7,391,350  | 1,410,618                       | 80.92%                | 2,910,679              | 48.46%   |
| 12/31/07                       | 6,896,259                           | 6,937,095  | 40,836                          | 99.41%                | 2,891,254              | 1.41%  |

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                   |                               | 2012              |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>   |                              |                   |                               |                   |
| General levy   | \$ 16,380,246                | \$ 16,352,763     | \$ (27,483)                   | \$ 16,151,009     |
| Tort immunity levy   | 241,365                      | 242,294           | 929                           | 240,373           |
| Special education levy                                       | 210,460                      | 207,731           | (2,729)                       | 208,655           |
| Mobile home privilege tax                                    | 1,825                        | 1,777             | (48)                          | 1,768             |
| Corporate personal property replacement taxes                | 505,000                      | 638,805           | 133,805                       | 424,945           |
| Summer school - tuition from pupils or parents<br>(in state) | 125,845                      | 110,525           | (15,320)                      | 103,759           |
| Summer school - tuition from other sources (in<br>state)     | 1,800                        | 2,948             | 1,148                         | -                 |
| Investment income  | 44,000                       | 27,372            | (16,628)                      | 12,823            |
| Admissions - athletic  | 45,500                       | 43,747            | (1,753)                       | 45,840            |
| Admissions - other   | 14,000                       | 12,716            | (1,284)                       | 14,912            |
| Fees   | 169,350                      | 175,266           | 5,916                         | 177,893           |
| Book store sales   | 35,450                       | 21,814            | (13,636)                      | 31,010            |
| Other pupil activity revenue                                 | 86,800                       | 72,490            | (14,310)                      | 84,681            |
| Rentals - regular textbook                                   | 325,000                      | 328,631           | 3,631                         | 318,726           |
| Contributions and donations from private<br>sources          | 500                          | (400)             | (900)                         | 100,700           |
| Impact fees from municipal or county<br>governments          | -                            | -                 | -                             | 850               |
| Refund of prior years' expenditures                          | -                            | 459               | 459                           | (2,672)           |
| Proceed's from vendor contracts                              | 51,750                       | 32,594            | (19,156)                      | 45,845            |
| Other  | 96,300                       | 83,732            | (12,568)                      | 123,810           |
| Total local sources  | <u>18,335,191</u>            | <u>18,355,264</u> | <u>20,073</u>                 | <u>18,084,927</u> |
| <b>Flow-through revenue from one LEA to<br/>another LEA</b>  |                              |                   |                               |                   |
| Flow-through revenue from state sources                      | <u>250,000</u>               | <u>-</u>          | <u>(250,000)</u>              | <u>-</u>          |
| Total flow-through   | <u>250,000</u>               | <u>-</u>          | <u>(250,000)</u>              | <u>-</u>          |
| <b>State sources</b>   |                              |                   |                               |                   |
| General state aid  | 1,561,228                    | 1,561,228         | -                             | 1,438,223         |
| Special education - private facility tuition                 | 110,000                      | 207,828           | 97,828                        | 151,492           |
| Special education - extraordinary                            | 252,000                      | 384,874           | 132,874                       | 317,362           |
| Special education - personnel                                | 292,000                      | 373,747           | 81,747                        | 460,019           |
| Special education - summer school                            | 1,800                        | 3,575             | 1,775                         | 3,998             |
| CTE - Technical education - tech prep                        | 48,250                       | -                 | (48,250)                      | -                 |
| CTE - Secondary program improvement                          | -                            | 49,645            | 49,645                        | 48,267            |
| Bilingual education - downstate - TPI                        | 91,250                       | 88,274            | (2,976)                       | 125,192           |
| State free lunch & breakfast                                 | 3,500                        | 2,262             | (1,238)                       | 5,906             |
| Driver education   | 30,000                       | 61,946            | 31,946                        | 52,407            |
| Adult education from Illinois community college<br>board     | 141,400                      | 138,811           | (2,589)                       | 203,826           |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |            |                               | 2012       |
|--|------------------------------|------------|-------------------------------|------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL     | VARIANCE WITH<br>FINAL BUDGET | ACTUAL     |
| School safety & educational improvement block grant            | \$ 8,200                     | \$ -       | \$ (8,200)                    | \$ -       |
| State charter schools  | -                            | 3,335      | 3,335                         | 1,582      |
| Other restricted revenue from state sources                    | 7,400                        | 313,509    | 306,109                       | 259,945    |
| Total state sources  | 2,547,028                    | 3,189,034  | 642,006                       | 3,068,219  |
| <b>Federal sources</b>   |                              |            |                               |            |
| Special milk program   | 12,000                       | 1,463      | (10,537)                      | 16,179     |
| Title I - Low income   | 165,000                      | 148,005    | (16,995)                      | 93,937     |
| Federal - special education - IDEA - flow-through/low incident | 391,700                      | 414,774    | 23,074                        | 351,136    |
| Federal - special education - IDEA - room & board              | 75,000                       | 76,160     | 1,160                         | 41,181     |
| CTE - Perkins - Title III E - tech. prep.                      | 36,600                       | 33,090     | (3,510)                       | 35,558     |
| Federal - adult education                                      | 99,550                       | 72,792     | (26,758)                      | 99,565     |
| IDEA - part b - flow-through                                   | -                            | -          | -                             | 132,900    |
| Other ARRA funds - XI  | -                            | 1,736      | 1,736                         | 18,158     |
| Title III - English language acquisition                       | 18,150                       | 27,924     | 9,774                         | 18,560     |
| Learn & serve america  | 22,259                       | 10,057     | (12,202)                      | 2,237      |
| Title II - Teacher quality                                     | 55,000                       | 45,328     | (9,672)                       | 43,560     |
| Medicaid matching funds - administrative outreach              | 200,000                      | 27,850     | (172,150)                     | 28,756     |
| Medicaid matching funds - fee-for-service program              | -                            | 139,076    | 139,076                       | 445,996    |
| Total federal sources  | 1,075,259                    | 998,255    | (77,004)                      | 1,327,723  |
| Total revenues   | 22,207,478                   | 22,542,553 | 335,075                       | 22,480,869 |
| <b>Expenditures</b>  |                              |            |                               |            |
| <b>Instruction</b>   |                              |            |                               |            |
| <b>Regular programs</b>  |                              |            |                               |            |
| Salaries   | 6,302,726                    | 6,304,579  | (1,853)                       | 6,213,248  |
| Employee benefits  | 1,537,881                    | 1,678,252  | (140,371)                     | 1,523,998  |
| Purchased services   | 484,950                      | 402,317    | 82,633                        | 408,662    |
| Supplies and materials   | 185,871                      | 227,362    | (41,491)                      | 175,776    |
| Capital outlay   | 15,500                       | 82,730     | (67,230)                      | 100,862    |
| Other objects  | 28,975                       | 39,104     | (10,129)                      | 19,898     |
| Non-capitalized equipment                                      | 4,000                        | 16,296     | (12,296)                      | 17,450     |
| Total  | 8,559,903                    | 8,750,640  | (190,737)                     | 8,459,894  |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |              |                               | 2012         |
|--|------------------------------|--------------|-------------------------------|--------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL       | VARIANCE WITH<br>FINAL BUDGET | ACTUAL       |
| <b>Special education programs</b>          |                              |              |                               |              |
| Salaries                                   | \$ 2,010,791                 | \$ 1,940,956 | \$ 69,835                     | \$ 2,024,114 |
| Employee benefits                          | 566,737                      | 584,885      | (18,148)                      | 559,645      |
| Purchased services                         | 604,475                      | 740,729      | (136,254)                     | 595,660      |
| Supplies and materials                     | 8,882                        | 9,388        | (506)                         | 18,252       |
| Capital outlay                             | -                            | 34,072       | (34,072)                      | 10,703       |
| Other objects                              | -                            | 21           | (21)                          | -            |
| Non-capitalized equipment                  | 9,000                        | 9,603        | (603)                         | 8,632        |
| Total                                      | 3,199,885                    | 3,319,654    | (119,769)                     | 3,217,006    |
| <b>Adult/continuing education programs</b> |                              |              |                               |              |
| Salaries                                   | 95,900                       | 85,122       | 10,778                        | 94,166       |
| Employee benefits                          | 8,904                        | 6,636        | 2,268                         | 6,945        |
| Purchased services                         | -                            | 583          | (583)                         | -            |
| Supplies and materials                     | 40,157                       | 8,088        | 32,069                        | 14,054       |
| Capital outlay                             | -                            | 1,636        | (1,636)                       | 2,053        |
| Non-capitalized equipment                  | 15                           | -            | 15                            | 15,729       |
| Total                                      | 144,976                      | 102,065      | 42,911                        | 132,947      |
| <b>CTE programs</b>                        |                              |              |                               |              |
| Salaries                                   | 793,387                      | 711,343      | 82,044                        | 788,351      |
| Employee benefits                          | 174,285                      | 172,395      | 1,890                         | 179,036      |
| Purchased services                         | 11,140                       | 8,272        | 2,868                         | 5,566        |
| Supplies and materials                     | 36,875                       | 43,019       | (6,144)                       | 42,597       |
| Capital outlay                             | 56,000                       | 42,632       | 13,368                        | 50,439       |
| Other objects                              | 100                          | 85           | 15                            | 40           |
| Non-capitalized equipment                  | 500                          | 5,808        | (5,308)                       | 1,869        |
| Total                                      | 1,072,287                    | 983,554      | 88,733                        | 1,067,898    |
| <b>Interscholastic programs</b>            |                              |              |                               |              |
| Salaries                                   | 759,600                      | 701,899      | 57,701                        | 683,010      |
| Employee benefits                          | 56,789                       | 33,096       | 23,693                        | 31,489       |
| Purchased services                         | 152,900                      | 166,353      | (13,453)                      | 130,267      |
| Supplies and materials                     | 64,500                       | 52,465       | 12,035                        | 53,751       |
| Capital outlay                             | 10,000                       | 10,611       | (611)                         | 13,941       |
| Other objects                              | 47,200                       | 55,046       | (7,846)                       | 56,361       |
| Non-capitalized equipment                  | 3,000                        | 19,000       | (16,000)                      | (360)        |
| Total                                      | 1,093,989                    | 1,038,470    | 55,519                        | 968,459      |
| <b>Summer school programs</b>              |                              |              |                               |              |
| Salaries                                   | 158,175                      | 120,798      | 37,377                        | 97,178       |
| Employee benefits                          | 2,711                        | 1,123        | 1,588                         | 969          |
| Purchased services                         | 13,075                       | 3,379        | 9,696                         | 4,812        |
| Supplies and materials                     | 14,825                       | 11,233       | 3,592                         | 11,036       |
| Non-capitalized equipment                  | -                            | -            | -                             | 2,284        |
| Total                                      | 188,786                      | 136,533      | 52,253                        | 116,279      |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |                   |                               | 2012              |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Gifted programs</b>                            |                              |                   |                               |                   |
| <b>Driver's education programs</b>                |                              |                   |                               |                   |
| Salaries  | \$ 69,942                    | \$ -              | \$ 69,942                     | \$ -              |
| Employee benefits                                 | 31,898                       | -                 | 31,898                        | -                 |
| Purchased services                                | 4,000                        | -                 | 4,000                         | -                 |
| Other objects                                     | 40                           | -                 | 40                            | -                 |
| Total   | <u>105,880</u>               | <u>-</u>          | <u>105,880</u>                | <u>-</u>          |
| <b>Bilingual programs</b>                         |                              |                   |                               |                   |
| Salaries  | 470,765                      | 484,559           | (13,794)                      | 486,805           |
| Employee benefits                                 | 119,276                      | 124,080           | (4,804)                       | 118,522           |
| Purchased services                                | 500                          | 200               | 300                           | 384               |
| Supplies and materials                            | 4,500                        | 4,613             | (113)                         | 5,514             |
| Non-capitalized equipment                         | -                            | 3,679             | (3,679)                       | 1,899             |
| Total   | <u>595,041</u>               | <u>617,131</u>    | <u>(22,090)</u>               | <u>613,124</u>    |
| <b>Truant's alternative and optional programs</b> |                              |                   |                               |                   |
| Salaries  | 3,509                        | -                 | 3,509                         | 4,930             |
| Employee benefits                                 | -                            | -                 | -                             | 1,272             |
| Purchased services                                | 1,118                        | -                 | 1,118                         | -                 |
| Supplies and materials                            | 2,251                        | 165               | 2,086                         | 1,564             |
| Total   | <u>6,878</u>                 | <u>165</u>        | <u>6,713</u>                  | <u>7,766</u>      |
| Total instruction                                 | <u>14,967,625</u>            | <u>14,948,212</u> | <u>19,413</u>                 | <u>14,583,373</u> |
| <b>Support services</b>                           |                              |                   |                               |                   |
| <b>Pupils</b>                                     |                              |                   |                               |                   |
| <b>Attendance and social work services</b>        |                              |                   |                               |                   |
| Salaries  | 305,964                      | 417,232           | (111,268)                     | 267,799           |
| Employee benefits                                 | 85,384                       | 79,645            | 5,739                         | 33,030            |
| Purchased services                                | 5,850                        | -                 | 5,850                         | -                 |
| Capital outlay                                    | 500                          | -                 | 500                           | -                 |
| Other objects                                     | -                            | 99                | (99)                          | -                 |
| Total   | <u>397,698</u>               | <u>496,976</u>    | <u>(99,278)</u>               | <u>300,829</u>    |
| <b>Guidance services</b>                          |                              |                   |                               |                   |
| Salaries  | 478,005                      | 487,470           | (9,465)                       | 477,184           |
| Employee benefits                                 | 127,452                      | 129,991           | (2,539)                       | 124,703           |
| Purchased services                                | 12,950                       | 14,788            | (1,838)                       | 15,184            |
| Supplies and materials                            | 29,550                       | 41,258            | (11,708)                      | 34,743            |
| Other objects                                     | 220                          | 119               | 101                           | 24                |
| Total   | <u>648,177</u>               | <u>673,626</u>    | <u>(25,449)</u>               | <u>651,838</u>    |



# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |            |                               | 2012       |
|--|------------------------------|------------|-------------------------------|------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL     | VARIANCE WITH<br>FINAL BUDGET | ACTUAL     |
| <b>Health services</b>                         |                              |            |                               |            |
| Salaries                                       | \$ 113,172                   | \$ 106,625 | \$ 6,547                      | \$ 105,156 |
| Employee benefits                              | 45,862                       | 45,253     | 609                           | 44,410     |
| Purchased services                             | 25,847                       | 117,087    | (91,240)                      | 124,636    |
| Supplies and materials                         | 2,600                        | 1,091      | 1,509                         | 2,942      |
| Capital outlay                                 | 12,500                       | -          | 12,500                        | -          |
| Total  | 199,981                      | 270,056    | (70,075)                      | 277,144    |
| <b>Psychological services</b>                  |                              |            |                               |            |
| Salaries                                       | 113,206                      | 105,150    | 8,056                         | 49,212     |
| Employee benefits                              | 13,549                       | 26,545     | (12,996)                      | 6,765      |
| Purchased services                             | 18,200                       | 122        | 18,078                        | 2,828      |
| Supplies and materials                         | 1,600                        | -          | 1,600                         | 246        |
| Total  | 146,555                      | 131,817    | 14,738                        | 59,051     |
| <b>Speech pathology and audiology services</b> |                              |            |                               |            |
| Salaries                                       | 46,422                       | 46,364     | 58                            | 40,217     |
| Employee benefits                              | 9,703                        | 9,797      | (94)                          | 9,464      |
| Purchased services                             | 1,950                        | 117        | 1,833                         | 892        |
| Supplies and materials                         | 2,500                        | -          | 2,500                         | 1,964      |
| Total  | 60,575                       | 56,278     | 4,297                         | 52,537     |
| Total pupils                                   | 1,452,986                    | 1,628,753  | (175,767)                     | 1,341,399  |
| <b>Instructional staff</b>                     |                              |            |                               |            |
| <b>Improvement of instructional services</b>   |                              |            |                               |            |
| Salaries                                       | 76,820                       | 54,123     | 22,697                        | 63,900     |
| Employee benefits                              | 11,193                       | 48,671     | (37,478)                      | 49,559     |
| Purchased services                             | 50,984                       | 54,675     | (3,691)                       | 60,226     |
| Supplies and materials                         | 24,281                       | 4,855      | 19,426                        | 7,003      |
| Other objects                                  | 78                           | -          | 78                            | 89         |
| Total  | 163,356                      | 162,324    | 1,032                         | 180,777    |
| <b>Educational media services</b>              |                              |            |                               |            |
| Salaries                                       | 619,986                      | 551,770    | 68,216                        | 537,010    |
| Employee benefits                              | 93,897                       | 107,912    | (14,015)                      | 89,262     |
| Purchased services                             | 79,750                       | 76,476     | 3,274                         | 69,539     |
| Supplies and materials                         | 58,400                       | 51,905     | 6,495                         | 43,181     |
| Capital outlay                                 | 130,000                      | 78,944     | 51,056                        | 60,952     |
| Other objects                                  | -                            | 55         | (55)                          | -          |
| Non-capitalized equipment                      | 6,500                        | 8,706      | (2,206)                       | 206,452    |
| Total  | 988,533                      | 875,768    | 112,765                       | 1,006,396  |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |           |                               | 2012      |
|---|------------------------------|-----------|-------------------------------|-----------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL    | VARIANCE WITH<br>FINAL BUDGET | ACTUAL    |
| <b>Assessment and testing</b>               |                              |           |                               |           |
| Salaries                                    | \$ 81,000                    | \$ 10,332 | \$ 70,668                     | \$ 65,426 |
| Employee benefits                           | 8,858                        | 116       | 8,742                         | 1,068     |
| Purchased services                          | 9,100                        | 5,272     | 3,828                         | 8,490     |
| Supplies and materials                      | 7,800                        | 1,815     | 5,985                         | -         |
| Total                                       | 106,758                      | 17,535    | 89,223                        | 74,984    |
| Total instructional staff                   | 1,258,647                    | 1,055,627 | 203,020                       | 1,262,157 |
| <b>General administration</b>               |                              |           |                               |           |
| <b>Board of education services</b>          |                              |           |                               |           |
| Salaries                                    | -                            | 7,122     | (7,122)                       | 5,437     |
| Employee benefits                           | -                            | 349       | (349)                         | 3,048     |
| Purchased services                          | 104,800                      | 105,198   | (398)                         | 108,036   |
| Supplies and materials                      | 3,100                        | 6,408     | (3,308)                       | 7,912     |
| Capital outlay                              | -                            | -         | -                             | 4,046     |
| Other objects                               | 13,000                       | 17,105    | (4,105)                       | 13,671    |
| Total                                       | 120,900                      | 136,182   | (15,282)                      | 142,150   |
| <b>Executive administration services</b>    |                              |           |                               |           |
| Salaries                                    | 269,373                      | 247,856   | 21,517                        | 234,326   |
| Employee benefits                           | 25,361                       | 25,586    | (225)                         | 24,285    |
| Purchased services                          | 31,500                       | 21,103    | 10,397                        | 19,444    |
| Supplies and materials                      | 6,000                        | 4,088     | 1,912                         | 4,784     |
| Other objects                               | 4,750                        | 4,045     | 705                           | 4,450     |
| Total                                       | 336,984                      | 302,678   | 34,306                        | 287,289   |
| <b>Special area administration services</b> |                              |           |                               |           |
| Salaries                                    | 232,025                      | 257,024   | (24,999)                      | 226,116   |
| Employee benefits                           | 58,056                       | 50,562    | 7,494                         | 57,651    |
| Purchased services                          | 5,400                        | 6,296     | (896)                         | 5,309     |
| Supplies and materials                      | 2,000                        | 1,922     | 78                            | 2,169     |
| Other objects                               | 650                          | 420       | 230                           | 1,284     |
| Non-capitalized equipment                   | -                            | -         | -                             | 219       |
| Total                                       | 298,131                      | 316,224   | (18,093)                      | 292,748   |
| <b>Tort immunity services</b>               |                              |           |                               |           |
| Purchased services                          | 302,450                      | 274,763   | 27,687                        | 281,878   |
| Total                                       | 302,450                      | 274,763   | 27,687                        | 281,878   |
| Total general administration                | 1,058,465                    | 1,029,847 | 28,618                        | 1,004,065 |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                |                               | 2012             |
|--|------------------------------|----------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL         | VARIANCE WITH<br>FINAL BUDGET | ACTUAL           |
| <b>School administration</b>                       |                              |                |                               |                  |
| <b>Office of the principal services</b>            |                              |                |                               |                  |
| Salaries   | \$ 831,668                   | \$ 741,197     | \$ 90,471                     | \$ 843,830       |
| Employee benefits                                  | 185,923                      | 160,995        | 24,928                        | 183,238          |
| Purchased services                                 | 57,500                       | 50,663         | 6,837                         | 43,662           |
| Supplies and materials                             | 21,200                       | 33,726         | (12,526)                      | 21,700           |
| Capital outlay                                     | -                            | 198            | (198)                         | 7,796            |
| Other objects                                      | 350                          | 364            | (14)                          | 269              |
| Total  | <u>1,096,641</u>             | <u>987,143</u> | <u>109,498</u>                | <u>1,100,495</u> |
| Total school administration                        | <u>1,096,641</u>             | <u>987,143</u> | <u>109,498</u>                | <u>1,100,495</u> |
| <b>Business</b>                                    |                              |                |                               |                  |
| <b>Direction of business support services</b>      |                              |                |                               |                  |
| Salaries   | 112,285                      | 113,586        | (1,301)                       | 111,907          |
| Employee benefits                                  | 194,909                      | 112,664        | 82,245                        | 444,766          |
| Purchased services                                 | 18,700                       | 22,963         | (4,263)                       | 17,682           |
| Supplies and materials                             | 1,000                        | 1,237          | (237)                         | 1,042            |
| Other objects                                      | 1,550                        | 2,504          | (954)                         | 1,624            |
| Termination benefits                               | 38,000                       | 8,147          | 29,853                        | 21,517           |
| Total  | <u>366,444</u>               | <u>261,101</u> | <u>105,343</u>                | <u>598,538</u>   |
| <b>Fiscal services</b>                             |                              |                |                               |                  |
| Salaries   | 192,500                      | 200,837        | (8,337)                       | 188,280          |
| Employee benefits                                  | 44,719                       | 53,513         | (8,794)                       | 42,756           |
| Purchased services                                 | 5,000                        | -              | 5,000                         | 5,650            |
| Supplies and materials                             | 1,500                        | 1,019          | 481                           | 291              |
| Capital outlay                                     | 2,500                        | -              | 2,500                         | -                |
| Total  | <u>246,219</u>               | <u>255,369</u> | <u>(9,150)</u>                | <u>236,977</u>   |
| <b>Operation and maintenance of plant services</b> |                              |                |                               |                  |
| Salaries   | 10,500                       | 7,923          | 2,577                         | 11,351           |
| Employee benefits                                  | 1,850                        | 1,511          | 339                           | 1,713            |
| Purchased services                                 | 10,800                       | 2,872          | 7,928                         | 22,147           |
| Capital outlay                                     | -                            | -              | -                             | 7,870            |
| Other objects                                      | 8,823                        | 4,982          | 3,841                         | 9,094            |
| Total  | <u>31,973</u>                | <u>17,288</u>  | <u>14,685</u>                 | <u>52,175</u>    |
| <b>Pupil transportation services</b>               |                              |                |                               |                  |
| Purchased services                                 | <u>2,300</u>                 | <u>4,216</u>   | <u>(1,916)</u>                | <u>192</u>       |
| Total  | <u>2,300</u>                 | <u>4,216</u>   | <u>(1,916)</u>                | <u>192</u>       |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |           |                               | 2012      |
|---|------------------------------|-----------|-------------------------------|-----------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL    | VARIANCE WITH<br>FINAL BUDGET | ACTUAL    |
| <b>Food services</b>                                      |                              |           |                               |           |
| Purchased services  | \$ 36,000                    | \$ 14,452 | \$ 21,548                     | \$ 31,066 |
| Supplies and materials                                    | 2,000                        | -         | 2,000                         | -         |
| Capital outlay  | 21,000                       | -         | 21,000                        | 3,792     |
| Total   | 59,000                       | 14,452    | 44,548                        | 34,858    |
| Total business  | 705,936                      | 552,426   | 153,510                       | 922,740   |
| <b>Central</b>  |                              |           |                               |           |
| <b>Staff services</b>                                     |                              |           |                               |           |
| Salaries  | -                            | 15,508    | (15,508)                      | -         |
| Employee benefits   | -                            | 5,471     | (5,471)                       | -         |
| Total   | -                            | 20,979    | (20,979)                      | -         |
| <b>Data processing services</b>                           |                              |           |                               |           |
| Salaries  | 204,075                      | 206,831   | (2,756)                       | 194,670   |
| Employee benefits   | 40,086                       | 38,372    | 1,714                         | 38,471    |
| Purchased services  | 19,500                       | 13,201    | 6,299                         | 24,655    |
| Supplies and materials                                    | 61,000                       | 52,552    | 8,448                         | 84,958    |
| Capital outlay  | 2,500                        | 5,810     | (3,310)                       | 8,280     |
| Non-capitalized equipment                                 | -                            | 399       | (399)                         | 468       |
| Total   | 327,161                      | 317,165   | 9,996                         | 351,502   |
| Total central   | 327,161                      | 338,144   | (10,983)                      | 351,502   |
| <b>Other supporting services</b>                          |                              |           |                               |           |
| Salaries  | 2,000                        | -         | 2,000                         | -         |
| Purchased services  | 22,000                       | 15,003    | 6,997                         | 1,152     |
| Total   | 24,000                       | 15,003    | 8,997                         | 1,152     |
| Total support services                                    | 5,923,836                    | 5,606,943 | 316,893                       | 5,983,510 |
| <b>Community services</b>                                 |                              |           |                               |           |
| Salaries  | 4,900                        | 3,240     | 1,660                         | 6,421     |
| Employee benefits   | -                            | 216       | (216)                         | 637       |
| Purchased services  | 3,840                        | 1,641     | 2,199                         | 1,623     |
| Supplies and materials                                    | 1,100                        | 343       | 757                           | 853       |
| Total community services                                  | 9,840                        | 5,440     | 4,400                         | 9,534     |
| <b>Payments to other districts and governmental units</b> |                              |           |                               |           |
| <b>Payments for regular programs</b>                      |                              |           |                               |           |
| Other objects   | -                            | 9,137     | (9,137)                       | 438       |
| Total   | -                            | 9,137     | (9,137)                       | 438       |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |               |                               | 2012          |
|--|------------------------------|---------------|-------------------------------|---------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL        | VARIANCE WITH<br>FINAL BUDGET | ACTUAL        |
| <b>Payments for CTE programs</b>                             |                              |               |                               |               |
| Other objects  | \$ 8,300                     | \$ -          | \$ 8,300                      | \$ -          |
| Total  | 8,300                        | -             | 8,300                         | -             |
| <b>Payments for Regular Programs - Tuition</b>               |                              |               |                               |               |
| Other objects  | 585,000                      | 485,962       | 99,038                        | 505,512       |
| Total  | 585,000                      | 485,962       | 99,038                        | 505,512       |
| <b>Payments for special education<br/>programs - tuition</b> |                              |               |                               |               |
| Other objects  | 700,000                      | 417,510       | 282,490                       | 583,860       |
| Total  | 700,000                      | 417,510       | 282,490                       | 583,860       |
| Total payments to other districts and<br>governmental units  | 1,293,300                    | 912,609       | 380,691                       | 1,089,810     |
| Total expenditures   | 22,194,601                   | 21,473,204    | 721,397                       | 21,666,227    |
| Excess (deficiency) of revenues over<br>expenditures         | 12,877                       | 1,069,349     | 1,056,472                     | 814,642       |
| <b>Other financing sources (uses)</b>                        |                              |               |                               |               |
| Permanent transfer from working cash fund -<br>interest      | -                            | 3,110         | 3,110                         | 1,546         |
| Capital lease value  | -                            | -             | -                             | 194,494       |
| Permanent transfer from working cash fund -<br>interest      | (8,000)                      | (5,052)       | 2,948                         | (3,488)       |
| Total other financing sources (uses)                         | (8,000)                      | (1,942)       | 6,058                         | 192,552       |
| Net change in fund balance                                   | \$ 4,877                     | 1,067,407     | \$ 1,062,530                  | 1,007,194     |
| Fund balance, beginning of year                              |                              | 14,674,560    |                               | 13,667,366    |
| Fund balance, end of year                                    |                              | \$ 15,741,967 |                               | \$ 14,674,560 |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****OPERATIONS AND MAINTENANCE FUND**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                  |                               | 2012             |
|--|------------------------------|------------------|-------------------------------|------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL           | VARIANCE WITH<br>FINAL BUDGET | ACTUAL           |
| <b>Revenues</b>  |                              |                  |                               |                  |
| <b>Local sources</b>                                   |                              |                  |                               |                  |
| General levy   | \$ 2,858,456                 | \$ 2,853,437     | \$ (5,019)                    | \$ 2,754,919     |
| Mobile home privilege tax                              | 300                          | 302              | 2                             | 287              |
| Corporate personal property replacement taxes          | 185,000                      | 79,851           | (105,149)                     | 182,106          |
| Investment income                                      | 7,500                        | 2,271            | (5,229)                       | 1,806            |
| Rentals  | 55,000                       | 47,479           | (7,521)                       | 56,799           |
| Contributions and donations from private<br>sources    | -                            | -                | -                             | 300              |
| Other  | 500                          | 80               | (420)                         | 848              |
| Total local sources                                    | <u>3,106,756</u>             | <u>2,983,420</u> | <u>(123,336)</u>              | <u>2,997,065</u> |
| <b>Federal sources</b>                                 |                              |                  |                               |                  |
| Other restricted revenue from federal sources          | <u>4,000</u>                 | <u>-</u>         | <u>(4,000)</u>                | <u>4,051</u>     |
| Total federal sources                                  | <u>4,000</u>                 | <u>-</u>         | <u>(4,000)</u>                | <u>4,051</u>     |
| Total revenues   | <u>3,110,756</u>             | <u>2,983,420</u> | <u>(127,336)</u>              | <u>3,001,116</u> |
| <b>Expenditures</b>                                    |                              |                  |                               |                  |
| <b>Support services</b>                                |                              |                  |                               |                  |
| <b>Business</b>  |                              |                  |                               |                  |
| <b>Direction of business support services</b>          |                              |                  |                               |                  |
| Other objects  | <u>-</u>                     | <u>26</u>        | <u>(26)</u>                   | <u>-</u>         |
| Total  | <u>-</u>                     | <u>26</u>        | <u>(26)</u>                   | <u>-</u>         |
| <b>Operation and maintenance of plant<br/>services</b> |                              |                  |                               |                  |
| Salaries   | 1,235,343                    | 1,206,083        | 29,260                        | 1,214,954        |
| Employee benefits                                      | 264,802                      | 244,369          | 20,433                        | 252,921          |
| Purchased services                                     | 344,375                      | 382,671          | (38,296)                      | 384,033          |
| Supplies and materials                                 | 870,000                      | 703,619          | 166,381                       | 818,309          |
| Capital outlay   | 383,700                      | 126,721          | 256,979                       | 61,123           |
| Other objects  | -                            | 24               | (24)                          | -                |
| Non-capitalized equipment                              | <u>7,500</u>                 | <u>-</u>         | <u>7,500</u>                  | <u>-</u>         |
| Total  | <u>3,105,720</u>             | <u>2,663,487</u> | <u>442,233</u>                | <u>2,731,340</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****OPERATIONS AND MAINTENANCE FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|  | 2013                         |              |                               | 2012         |
|--|------------------------------|--------------|-------------------------------|--------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL       | VARIANCE WITH<br>FINAL BUDGET | ACTUAL       |
| <b>Pupil transportation services</b>                                 |                              |              |                               |              |
| Purchased services   | \$ -                         | \$ 2,407     | \$ (2,407)                    | \$ 5,599     |
| Total  | -                            | 2,407        | (2,407)                       | 5,599        |
| Total business   | 3,105,720                    | 2,665,920    | 439,800                       | 2,736,939    |
| Total support services   | 3,105,720                    | 2,665,920    | 439,800                       | 2,736,939    |
| Total expenditures   | 3,105,720                    | 2,665,920    | 439,800                       | 2,736,939    |
| Excess (deficiency) of revenues over<br>expenditures                 | 5,036                        | 317,500      | 312,464                       | 264,177      |
| <b>Other financing sources (uses)</b>                                |                              |              |                               |              |
| Transfer to capital projects fund - to<br>replenish Highlake reserve | -                            | (100,294)    | (100,294)                     | (100,294)    |
| Total other financing sources (uses)                                 | -                            | (100,294)    | (100,294)                     | (100,294)    |
| Net change in fund balance   | \$ 5,036                     | 217,206      | \$ 212,170                    | 163,883      |
| Fund balance, beginning of year                                      |                              | 1,426,796    |                               | 1,262,913    |
| Fund balance, end of year  |                              | \$ 1,644,002 |                               | \$ 1,426,796 |

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## TRANSPORTATION FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                   |                               | 2012              |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>   |                              |                   |                               |                   |
| General levy   | \$ 781,200                   | \$ 779,997        | \$ (1,203)                    | \$ 734,365        |
| Mobile home privilege tax  | 75                           | 82                | 7                             | 75                |
| Corporate personal property replacement taxes                    | 150,000                      | 139,739           | (10,261)                      | 222,657           |
| Regular transportation fees from pupils or<br>parents (in state) | 500                          | -                 | (500)                         | 418               |
| Investment income  | 3,500                        | 1,418             | (2,082)                       | (555)             |
| Total local sources  | <u>935,275</u>               | <u>921,236</u>    | <u>(14,039)</u>               | <u>956,960</u>    |
| <b>State sources</b>   |                              |                   |                               |                   |
| Transportation - regular/vocational                              | 40,000                       | 57,515            | 17,515                        | 48,313            |
| Transportation - special education                               | <u>245,000</u>               | <u>599,413</u>    | <u>354,413</u>                | <u>465,421</u>    |
| Total state sources  | <u>285,000</u>               | <u>656,928</u>    | <u>371,928</u>                | <u>513,734</u>    |
| Total revenues   | <u>1,220,275</u>             | <u>1,578,164</u>  | <u>357,889</u>                | <u>1,470,694</u>  |
| <b>Expenditures</b>  |                              |                   |                               |                   |
| <b>Support Services</b>  |                              |                   |                               |                   |
| <b>Business</b>  |                              |                   |                               |                   |
| <b>Pupil transportation services</b>                             |                              |                   |                               |                   |
| Purchased services   | 1,217,500                    | 1,235,259         | (17,759)                      | 1,087,633         |
| Other objects  | <u>250</u>                   | <u>2,052</u>      | <u>(1,802)</u>                | <u>177</u>        |
| Total  | <u>1,217,750</u>             | <u>1,237,311</u>  | <u>(19,561)</u>               | <u>1,087,810</u>  |
| Total business   | <u>1,217,750</u>             | <u>1,237,311</u>  | <u>(19,561)</u>               | <u>1,087,810</u>  |
| Total support services   | <u>1,217,750</u>             | <u>1,237,311</u>  | <u>(19,561)</u>               | <u>1,087,810</u>  |
| Total expenditures   | <u>1,217,750</u>             | <u>1,237,311</u>  | <u>(19,561)</u>               | <u>1,087,810</u>  |
| Excess (deficiency) of revenues over<br>expenditures             | <u>2,525</u>                 | <u>340,853</u>    | <u>338,328</u>                | <u>382,884</u>    |
| <b>Other financing sources (uses)</b>                            |                              |                   |                               |                   |
| Permanent transfer from working cash fund -<br>interest          | <u>-</u>                     | <u>1,942</u>      | <u>1,942</u>                  | <u>1,942</u>      |
| Total other financing sources (uses)                             | <u>-</u>                     | <u>1,942</u>      | <u>1,942</u>                  | <u>1,942</u>      |
| Net change in fund balance                                       | <u>\$ 2,525</u>              | <u>342,795</u>    | <u>\$ 340,270</u>             | <u>384,826</u>    |
| Fund balance, beginning of year                                  |                              | <u>606,015</u>    |                               | <u>221,189</u>    |
| Fund balance, end of year  |                              | <u>\$ 948,810</u> |                               | <u>\$ 606,015</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|   | 2013                         |                |                               | 2012           |
|---|------------------------------|----------------|-------------------------------|----------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL         | VARIANCE WITH<br>FINAL BUDGET | ACTUAL         |
| <b>Revenues</b>                               |                              |                |                               |                |
| <b>Local sources</b>                          |                              |                |                               |                |
| General levy                                  | \$ 349,000                   | \$ 347,944     | \$ (1,056)                    | \$ 318,536     |
| Special education levy                        | 349,000                      | -              | (349,000)                     | -              |
| Social security/medicare only levy            | -                            | 347,966        | 347,966                       | 369,471        |
| Mobile home privilege tax                     | 100                          | 74             | (26)                          | 69             |
| Corporate personal property replacement taxes | 230,000                      | 139,739        | (90,261)                      | 113,356        |
| Investment income                             | 2,500                        | 747            | (1,753)                       | 300            |
| Total local sources                           | <u>930,600</u>               | <u>836,470</u> | <u>(94,130)</u>               | <u>801,732</u> |
| Total revenues                                | <u>930,600</u>               | <u>836,470</u> | <u>(94,130)</u>               | <u>801,732</u> |
| <b>Expenditures</b>                           |                              |                |                               |                |
| <b>Instruction</b>                            |                              |                |                               |                |
| Regular programs                              | 165,336                      | 145,449        | 19,887                        | 135,224        |
| Special education programs                    | 116,500                      | 91,246         | 25,254                        | 316,835        |
| Adult/continuing education programs           | (323)                        | (264)          | (59)                          | 4,838          |
| CTE programs                                  | 9,907                        | 9,701          | 206                           | 4,774          |
| Interscholastic programs                      | 12,351                       | 36,452         | (24,101)                      | 30,842         |
| Summer school programs                        | -                            | 4,838          | (4,838)                       | 2,782          |
| Bilingual programs                            | 25,252                       | 18,571         | 6,681                         | 14,587         |
| Truant's alternative and optional programs    | -                            | -              | -                             | 69             |
| Total instruction                             | <u>329,023</u>               | <u>305,993</u> | <u>23,030</u>                 | <u>509,951</u> |
| <b>Support services</b>                       |                              |                |                               |                |
| <b>Pupils</b>                                 |                              |                |                               |                |
| Attendance and social work services           | 3,761                        | 2,010          | 1,751                         | 1,761          |
| Guidance services                             | 11,889                       | 11,217         | 672                           | 10,849         |
| Health services                               | 10,666                       | 8,868          | 1,798                         | 8,413          |
| Psychological services                        | 1,641                        | 1,472          | 169                           | 709            |
| Speech pathology and audiology services       | 673                          | 655            | 18                            | 569            |
| Total pupils                                  | <u>28,630</u>                | <u>24,222</u>  | <u>4,408</u>                  | <u>22,301</u>  |
| <b>Instructional staff</b>                    |                              |                |                               |                |
| Improvement of instructional staff            | 43                           | 5,015          | (4,972)                       | 2,769          |
| Educational media services                    | 88,462                       | 85,520         | 2,942                         | 77,449         |
| Assessment and testing                        | 1,088                        | 220            | 868                           | 1,161          |
| Total instructional staff                     | <u>89,593</u>                | <u>90,755</u>  | <u>(1,162)</u>                | <u>81,379</u>  |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|   | 2013                         |            |                               | 2012       |
|---|------------------------------|------------|-------------------------------|------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL     | VARIANCE WITH<br>FINAL BUDGET | ACTUAL     |
| <b>General administration</b>                   |                              |            |                               |            |
| Board of education services                     | \$ -                         | \$ 510     | \$ (510)                      | \$ 483     |
| Executive administration services               | 14,561                       | 15,136     | (575)                         | 14,819     |
| Special area administration services            | 19,405                       | 20,178     | (773)                         | 17,036     |
| Total general administration                    | 33,966                       | 35,824     | (1,858)                       | 32,338     |
| <b>School administration</b>                    |                              |            |                               |            |
| Office of the principal services                | 127,155                      | 72,560     | 54,595                        | 66,155     |
| Total school administration                     | 127,155                      | 72,560     | 54,595                        | 66,155     |
| <b>Business</b>                                 |                              |            |                               |            |
| Direction of business support services          | 19,199                       | 23,279     | (4,080)                       | -          |
| Fiscal services                                 | 40,536                       | 39,294     | 1,242                         | 34,271     |
| Operations and maintenance of plant<br>services | 215,788                      | 232,972    | (17,184)                      | 30,278     |
| Total business                                  | 275,523                      | 295,545    | (20,022)                      | 64,549     |
| <b>Central</b>                                  |                              |            |                               |            |
| Data processing services                        | 39,566                       | 40,175     | (609)                         | 35,386     |
| Total central                                   | 39,566                       | 40,175     | (609)                         | 35,386     |
| Total support services                          | 594,433                      | 559,081    | 35,352                        | 302,108    |
| <b>Community services</b>                       | -                            | 511        | (511)                         | 506        |
| Total expenditures                              | 923,456                      | 865,585    | 57,871                        | 812,565    |
| Net change in fund balance                      | \$ 7,144                     | (29,115)   | \$ (36,259)                   | (10,833)   |
| Fund balance, beginning of year                 |                              | 360,235    |                               | 371,068    |
| Fund balance, end of year                       |                              | \$ 331,120 |                               | \$ 360,235 |

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**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****DEBT SERVICE FUND****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|                                      | 2013                         |                     |                               | 2012                |
|--------------------------------------|------------------------------|---------------------|-------------------------------|---------------------|
|                                      | ORIGINAL AND<br>FINAL BUDGET | ACTUAL              | VARIANCE WITH<br>FINAL BUDGET | ACTUAL              |
| <b>Revenues</b>                      |                              |                     |                               |                     |
| <b>Local sources</b>                 |                              |                     |                               |                     |
| General levy                         | \$ 3,028,487                 | \$ 2,866,559        | \$ (161,928)                  | \$ 2,979,477        |
| Mobile home privilege tax            | 300                          | 320                 | 20                            | 317                 |
| Investment income                    | 7,500                        | 2,247               | (5,253)                       | 2,248               |
| Total local sources                  | <u>3,036,287</u>             | <u>2,869,126</u>    | <u>(167,161)</u>              | <u>2,982,042</u>    |
| Total revenues                       | <u>3,036,287</u>             | <u>2,869,126</u>    | <u>(167,161)</u>              | <u>2,982,042</u>    |
| <b>Expenditures</b>                  |                              |                     |                               |                     |
| <b>Debt services</b>                 |                              |                     |                               |                     |
| <b>Payments on long term debt</b>    |                              |                     |                               |                     |
| Interest on long term debt           | 599,865                      | 605,093             | (5,228)                       | 767,711             |
| Principal payments on long term debt | <u>2,453,500</u>             | <u>2,440,126</u>    | <u>13,374</u>                 | <u>2,338,429</u>    |
| Total                                | <u>3,053,365</u>             | <u>3,045,219</u>    | <u>8,146</u>                  | <u>3,106,140</u>    |
| <b>Other debt service</b>            |                              |                     |                               |                     |
| Other objects                        | <u>1,875</u>                 | <u>2,138</u>        | <u>(263)</u>                  | <u>2,766</u>        |
| Total                                | <u>1,875</u>                 | <u>2,138</u>        | <u>(263)</u>                  | <u>2,766</u>        |
| Total debt services                  | <u>3,055,240</u>             | <u>3,047,357</u>    | <u>7,883</u>                  | <u>3,108,906</u>    |
| Total expenditures                   | <u>3,055,240</u>             | <u>3,047,357</u>    | <u>7,883</u>                  | <u>3,108,906</u>    |
| Net change in fund balance           | <u>\$ (18,953)</u>           | <u>(178,231)</u>    | <u>\$ (159,278)</u>           | <u>(126,864)</u>    |
| Fund balance, beginning of year      |                              | <u>3,137,952</u>    |                               | <u>3,264,816</u>    |
| Fund balance, end of year            |                              | <u>\$ 2,959,721</u> |                               | <u>\$ 3,137,952</u> |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## CAPITAL PROJECTS FUND

### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - BUDGET TO ACTUAL

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                     |                               | 2012                |
|--|------------------------------|---------------------|-------------------------------|---------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL              | VARIANCE WITH<br>FINAL BUDGET | ACTUAL              |
| <b>Revenues</b>  |                              |                     |                               |                     |
| <b>Local sources</b>   |                              |                     |                               |                     |
| Investment income  | \$ 27,000                    | \$ 11,461           | \$ (15,539)                   | \$ 33,398           |
| Impact fees from municipal or county<br>governments                              | <u>30,000</u>                | <u>35,777</u>       | <u>5,777</u>                  | <u>98,236</u>       |
| Total local sources  | <u>57,000</u>                | <u>47,238</u>       | <u>(9,762)</u>                | <u>131,634</u>      |
| Total revenues   | <u>57,000</u>                | <u>47,238</u>       | <u>(9,762)</u>                | <u>131,634</u>      |
| <b>Expenditures</b>  |                              |                     |                               |                     |
| <b>Support services</b>  |                              |                     |                               |                     |
| <b>Business</b>  |                              |                     |                               |                     |
| <b>Facilities acquisition and construction<br/>service</b>                       |                              |                     |                               |                     |
| Capital outlay   | 57,000                       | 306,287             | (249,287)                     | 419,384             |
| Other objects  | <u>-</u>                     | <u>-</u>            | <u>-</u>                      | <u>5,900</u>        |
| Total  | <u>57,000</u>                | <u>306,287</u>      | <u>(249,287)</u>              | <u>425,284</u>      |
| Total business   | <u>57,000</u>                | <u>306,287</u>      | <u>(249,287)</u>              | <u>425,284</u>      |
| Total support services   | <u>57,000</u>                | <u>306,287</u>      | <u>(249,287)</u>              | <u>425,284</u>      |
| Total expenditures   | <u>57,000</u>                | <u>306,287</u>      | <u>(249,287)</u>              | <u>425,284</u>      |
| Excess (deficiency) of revenues over<br>expenditures                             | <u>-</u>                     | <u>(259,049)</u>    | <u>(259,049)</u>              | <u>(293,650)</u>    |
| <b>Other financing sources (uses)</b>  |                              |                     |                               |                     |
| Permanent transfer from working cash fund -<br>interest                          | 8,000                        | -                   | (8,000)                       | -                   |
| Transfer from Operations and Maintenance<br>fund - to replenish Highlake reserve | <u>-</u>                     | <u>100,294</u>      | <u>100,294</u>                | <u>100,294</u>      |
| Total other financing sources (uses)   | <u>8,000</u>                 | <u>100,294</u>      | <u>92,294</u>                 | <u>100,294</u>      |
| Net change in fund balance   | <u>\$ 8,000</u>              | <u>(158,755)</u>    | <u>\$ (166,755)</u>           | <u>(193,356)</u>    |
| Fund balance, beginning of year  |                              | <u>6,480,338</u>    |                               | <u>6,673,694</u>    |
| Fund balance, end of year  |                              | <u>\$ 6,321,583</u> |                               | <u>\$ 6,480,338</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****GENERAL FUND****COMBINING BALANCE SHEET - MODIFIED CASH BASIS****AS OF JUNE 30, 2013**

|                                     | EDUCATIONAL<br>ACCOUNTS | TORT IMMUNITY<br>AND JUDGMENT<br>ACCOUNTS | WORKING CASH<br>ACCOUNTS | TOTAL                |
|-------------------------------------|-------------------------|---|--------------------------|----------------------|
| <b>Assets</b>                       |                         |   |                          |                      |
| Cash                                | \$ 13,490,851           | \$ 181,719                                | \$ 2,069,448             | \$ 15,742,018        |
| Total assets                        | <u>\$ 13,490,851</u>    | <u>\$ 181,719</u>                         | <u>\$ 2,069,448</u>      | <u>\$ 15,742,018</u> |
| <b>Liabilities and fund balance</b> |                         |   |                          |                      |
| Payroll deductions payable          | \$ 51                   | \$ -                                      | \$ -                     | \$ 51                |
| Total liabilities                   | <u>51</u>               | <u>-</u>                                  | <u>-</u>                 | <u>51</u>            |
| <b>Fund balance</b>                 |                         |   |                          |                      |
| Restricted                          | -                       | 181,719                                   | -                        | 181,719              |
| Unassigned                          | <u>13,490,800</u>       | <u>-</u>                                  | <u>2,069,448</u>         | <u>15,560,248</u>    |
| Total fund balance                  | <u>13,490,800</u>       | <u>181,719</u>                            | <u>2,069,448</u>         | <u>15,741,967</u>    |
| Total liabilities and fund balance  | <u>\$ 13,490,851</u>    | <u>\$ 181,719</u>                         | <u>\$ 2,069,448</u>      | <u>\$ 15,742,018</u> |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## GENERAL FUND

### COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS

FOR THE YEAR ENDED JUNE 30, 2013

|  | EDUCATIONAL<br>ACCOUNTS | TORT IMMUNITY<br>AND JUDGMENT<br>ACCOUNTS | WORKING CASH<br>ACCOUNTS | ELIMINATIONS |
|--|-------------------------|---|--------------------------|--------------|
| <b>Revenues</b>                                      |                         |   |                          |              |
| Property taxes                                       | \$ 16,560,494           | \$ 242,294                                | \$ -                     | \$ -         |
| Corporate personal property<br>replacement taxes     | 578,917                 | 59,888                                    | -                        | -            |
| State aid  | 6,554,936               | -   | -                        | -            |
| Federal aid  | 998,255                 | -   | -                        | -            |
| Investment income                                    | 22,122                  | 199                                       | 5,051                    | -            |
| Other  | 886,273                 | 26  | -                        | -            |
| Total revenues                                       | <u>25,600,997</u>       | <u>302,407</u>                            | <u>5,051</u>             | <u>-</u>     |
| <b>Expenditures</b>                                  |                         |   |                          |              |
| Current:   |                         |   |                          |              |
| Instruction:   |                         |   |                          |              |
| Regular programs                                     | 8,667,910               | -   | -                        | -            |
| Special programs                                     | 3,285,582               | -   | -                        | -            |
| Other instructional programs                         | 2,823,039               | -   | -                        | -            |
| State retirement contributions                       | 3,365,902               | -   | -                        | -            |
| Support Services:                                    |                         |   |                          |              |
| Pupils   | 1,628,753               | -   | -                        | -            |
| Instructional staff                                  | 976,683                 | -   | -                        | -            |
| General administration                               | 755,084                 | 274,763                                   | -                        | -            |
| School administration                                | 986,945                 | -   | -                        | -            |
| Business   | 530,922                 | -   | -                        | -            |
| Transportation                                       | 4,216                   | -   | -                        | -            |
| Operations and maintenance                           | 17,288                  | -   | -                        | -            |
| Central  | 332,334                 | -   | -                        | -            |
| Other supporting services                            | 15,003                  | -   | -                        | -            |
| Community services                                   | 5,440                   | -   | -                        | -            |
| Payments to other districts and gov't units          | 912,609                 | -   | -                        | -            |
| Capital outlay                                       | <u>256,633</u>          | <u>-</u>                                  | <u>-</u>                 | <u>-</u>     |
| Total expenditures                                   | <u>24,564,343</u>       | <u>274,763</u>                            | <u>-</u>                 | <u>-</u>     |
| Excess (deficiency) of revenues over<br>expenditures | <u>1,036,654</u>        | <u>27,644</u>                             | <u>5,051</u>             | <u>-</u>     |
| <b>Other financing sources (uses)</b>                |                         |   |                          |              |
| Transfers in   | 3,110                   | -   | -                        | (1,546)      |
| Transfers (out)                                      | -                       | -   | (5,052)                  | 1,546        |
| Total other financing sources (uses)                 | <u>3,110</u>            | <u>-</u>                                  | <u>(5,052)</u>           | <u>-</u>     |
| Net change in fund balance                           | 1,039,764               | 27,644                                    | (1)                      | -            |
| Fund balance, beginning of year                      | <u>12,451,036</u>       | <u>154,075</u>                            | <u>2,069,449</u>         | <u>-</u>     |
| Fund balance, end of year                            | <u>\$ 13,490,800</u>    | <u>\$ 181,719</u>                         | <u>\$ 2,069,448</u>      | <u>\$ -</u>  |



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TOTAL

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\$ 16,802,788

638,805

6,554,936

998,255

27,372

886,299

25,908,455

8,667,910

3,285,582

2,823,039

3,365,902

1,628,753

976,683

1,029,847

986,945

530,922

4,216

17,288

332,334

15,003

5,440

912,609

256,633

24,839,106

1,069,349

1,564

(3,506)

(1,942)

1,067,407

14,674,560

\$ 15,741,967

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                   |                               | 2012              |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>   |                              |                   |                               |                   |
| General levy   | \$ 16,380,246                | \$ 16,352,763     | \$ (27,483)                   | \$ 16,151,009     |
| Special education levy                                       | 210,460                      | 207,731           | (2,729)                       | 208,655           |
| Mobile home privilege tax                                    | 1,800                        | 1,751             | (49)                          | 1,742             |
| Corporate personal property replacement taxes                | 445,000                      | 578,917           | 133,917                       | 404,669           |
| Summer school - tuition from pupils or parents<br>(in state) | 125,845                      | 110,525           | (15,320)                      | 103,759           |
| Summer school - tuition from other sources (in<br>state)     | 1,800                        | 2,948             | 1,148                         | -                 |
| Investment income  | 35,000                       | 22,122            | (12,878)                      | 9,284             |
| Admissions - athletic  | 45,500                       | 43,747            | (1,753)                       | 45,840            |
| Admissions - other   | 14,000                       | 12,716            | (1,284)                       | 14,912            |
| Fees   | 169,350                      | 175,266           | 5,916                         | 177,893           |
| Book store sales   | 35,450                       | 21,814            | (13,636)                      | 31,010            |
| Other pupil activity revenue                                 | 86,800                       | 72,490            | (14,310)                      | 84,681            |
| Rentals - regular textbook                                   | 325,000                      | 328,631           | 3,631                         | 318,726           |
| Contributions and donations from private<br>sources          | 500                          | (400)             | (900)                         | 100,700           |
| Impact fees from municipal or county<br>governments          | -                            | -                 | -                             | 850               |
| Refund of prior years' expenditures                          | (2,500)                      | 459               | 2,959                         | (4,919)           |
| Proceed's from vendor contracts                              | 51,750                       | 32,594            | (19,156)                      | 45,845            |
| Other  | <u>96,300</u>                | <u>83,732</u>     | <u>(12,568)</u>               | <u>123,810</u>    |
| Total local sources  | <u>18,022,301</u>            | <u>18,047,806</u> | <u>25,505</u>                 | <u>17,818,466</u> |
| <b>Flow-through revenue from one LEA to<br/>another LEA</b>  |                              |                   |                               |                   |
| Flow-through revenue from state sources                      | <u>250,000</u>               | <u>-</u>          | <u>(250,000)</u>              | <u>-</u>          |
| Total flow-though  | <u>250,000</u>               | <u>-</u>          | <u>(250,000)</u>              | <u>-</u>          |
| <b>State sources</b>   |                              |                   |                               |                   |
| General state aid  | 1,561,228                    | 1,561,228         | -                             | 1,438,223         |
| Special education - private facility tuition                 | 110,000                      | 207,828           | 97,828                        | 151,492           |
| Special education - extraordinary                            | 252,000                      | 384,874           | 132,874                       | 317,362           |
| Special education - personnel                                | 292,000                      | 373,747           | 81,747                        | 460,019           |
| Special education - summer school                            | 1,800                        | 3,575             | 1,775                         | 3,998             |
| CTE - Technical education - tech prep                        | 48,250                       | -                 | (48,250)                      | -                 |
| CTE - Secondary program improvement                          | -                            | 49,645            | 49,645                        | 48,267            |
| Bilingual education - downstate - TPI                        | 91,250                       | 88,274            | (2,976)                       | 125,192           |
| State free lunch & breakfast                                 | 3,500                        | 2,262             | (1,238)                       | 5,906             |
| Driver education   | 30,000                       | 61,946            | 31,946                        | 52,407            |
| Adult education from Illinois community college<br>board     | 141,400                      | 138,811           | (2,589)                       | 203,826           |
| School safety & educational improvement block<br>grant       | 8,200                        | -                 | (8,200)                       | -                 |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |            |                               | 2012       |
|--|------------------------------|------------|-------------------------------|------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL     | VARIANCE WITH<br>FINAL BUDGET | ACTUAL     |
| State charter schools  | \$ -                         | \$ 3,335   | \$ 3,335                      | \$ 1,582   |
| Other restricted revenue from state sources                        | 7,400                        | 313,509    | 306,109                       | 259,945    |
| Total state sources  | 2,547,028                    | 3,189,034  | 642,006                       | 3,068,219  |
| <b>Federal sources</b>   |                              |            |                               |            |
| Special milk program   | 12,000                       | 1,463      | (10,537)                      | 16,179     |
| Title I - Low income   | 165,000                      | 148,005    | (16,995)                      | 93,937     |
| Federal - special education - IDEA - flow-<br>through/low incident | 391,700                      | 414,774    | 23,074                        | 351,136    |
| Federal - special education - IDEA - room &<br>board               | 75,000                       | 76,160     | 1,160                         | 41,181     |
| CTE - Perkins - Title IIIE - tech. prep.                           | 36,600                       | 33,090     | (3,510)                       | 35,558     |
| Federal - adult education  | 99,550                       | 72,792     | (26,758)                      | 99,565     |
| IDEA - part b - flow-through                                       | -                            | -          | -                             | 132,900    |
| Other ARRA funds - XI  | -                            | 1,736      | 1,736                         | 18,158     |
| Title III - English language acquisition                           | 18,150                       | 27,924     | 9,774                         | 18,560     |
| Learn & serve america  | 22,259                       | 10,057     | (12,202)                      | 2,237      |
| Title II - Teacher quality   | 55,000                       | 45,328     | (9,672)                       | 43,560     |
| Medicaid matching funds - administrative<br>outreach               | 200,000                      | 27,850     | (172,150)                     | 28,756     |
| Medicaid matching funds - fee-for-service<br>program               | -                            | 139,076    | 139,076                       | 445,996    |
| Total federal sources  | 1,075,259                    | 998,255    | (77,004)                      | 1,327,723  |
| Total revenues   | 21,894,588                   | 22,235,095 | 340,507                       | 22,214,408 |

## Expenditures

### Instruction

#### Regular programs

|                           |           |           |           |           |
|---------------------------|-----------|-----------|-----------|-----------|
| Salaries                  | 6,302,726 | 6,304,579 | (1,853)   | 6,213,248 |
| Employee benefits         | 1,537,881 | 1,678,252 | (140,371) | 1,523,998 |
| Purchased services        | 484,950   | 402,317   | 82,633    | 408,662   |
| Supplies and materials    | 185,871   | 227,362   | (41,491)  | 175,776   |
| Capital outlay            | 15,500    | 82,730    | (67,230)  | 100,862   |
| Other objects             | 28,975    | 39,104    | (10,129)  | 19,898    |
| Non-capitalized equipment | 4,000     | 16,296    | (12,296)  | 17,450    |
| Total                     | 8,559,903 | 8,750,640 | (190,737) | 8,459,894 |

#### Special education programs

|                           |           |           |           |           |
|---------------------------|-----------|-----------|-----------|-----------|
| Salaries                  | 2,010,791 | 1,940,956 | 69,835    | 2,024,114 |
| Employee benefits         | 566,737   | 584,885   | (18,148)  | 559,645   |
| Purchased services        | 604,475   | 740,729   | (136,254) | 595,660   |
| Supplies and materials    | 8,882     | 9,388     | (506)     | 18,252    |
| Capital outlay            | -         | 34,072    | (34,072)  | 10,703    |
| Other objects             | -         | 21        | (21)      | -         |
| Non-capitalized equipment | 9,000     | 9,603     | (603)     | 8,632     |
| Total                     | 3,199,885 | 3,319,654 | (119,769) | 3,217,006 |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |           |                               | 2012      |
|--|------------------------------|-----------|-------------------------------|-----------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL    | VARIANCE WITH<br>FINAL BUDGET | ACTUAL    |
| <b>Adult/continuing education programs</b> |                              |           |                               |           |
| Salaries                                   | \$ 95,900                    | \$ 85,122 | \$ 10,778                     | \$ 94,166 |
| Employee benefits                          | 8,904                        | 6,636     | 2,268                         | 6,945     |
| Purchased services                         | -                            | 583       | (583)                         | -         |
| Supplies and materials                     | 40,157                       | 8,088     | 32,069                        | 14,054    |
| Capital outlay                             | -                            | 1,636     | (1,636)                       | 2,053     |
| Non-capitalized equipment                  | 15                           | -         | 15                            | 15,729    |
| Total                                      | 144,976                      | 102,065   | 42,911                        | 132,947   |
| <b>CTE programs</b>                        |                              |           |                               |           |
| Salaries                                   | 793,387                      | 711,343   | 82,044                        | 788,351   |
| Employee benefits                          | 174,285                      | 172,395   | 1,890                         | 179,036   |
| Purchased services                         | 11,140                       | 8,272     | 2,868                         | 5,566     |
| Supplies and materials                     | 36,875                       | 43,019    | (6,144)                       | 42,597    |
| Capital outlay                             | 56,000                       | 42,632    | 13,368                        | 50,439    |
| Other objects                              | 100                          | 85        | 15                            | 40        |
| Non-capitalized equipment                  | 500                          | 5,808     | (5,308)                       | 1,869     |
| Total                                      | 1,072,287                    | 983,554   | 88,733                        | 1,067,898 |
| <b>Interscholastic programs</b>            |                              |           |                               |           |
| Salaries                                   | 759,600                      | 701,899   | 57,701                        | 683,010   |
| Employee benefits                          | 56,789                       | 33,096    | 23,693                        | 31,489    |
| Purchased services                         | 152,900                      | 166,353   | (13,453)                      | 130,267   |
| Supplies and materials                     | 64,500                       | 52,465    | 12,035                        | 53,751    |
| Capital outlay                             | 10,000                       | 10,611    | (611)                         | 13,941    |
| Other objects                              | 47,200                       | 55,046    | (7,846)                       | 56,361    |
| Non-capitalized equipment                  | 3,000                        | 19,000    | (16,000)                      | (360)     |
| Total                                      | 1,093,989                    | 1,038,470 | 55,519                        | 968,459   |
| <b>Summer school programs</b>              |                              |           |                               |           |
| Salaries                                   | 158,175                      | 120,798   | 37,377                        | 97,178    |
| Employee benefits                          | 2,711                        | 1,123     | 1,588                         | 969       |
| Purchased services                         | 13,075                       | 3,379     | 9,696                         | 4,812     |
| Supplies and materials                     | 14,825                       | 11,233    | 3,592                         | 11,036    |
| Non-capitalized equipment                  | -                            | -         | -                             | 2,284     |
| Total                                      | 188,786                      | 136,533   | 52,253                        | 116,279   |
| <b>Gifted programs</b>                     |                              |           |                               |           |
| <b>Driver's education programs</b>         |                              |           |                               |           |
| Salaries                                   | 69,942                       | -         | 69,942                        | -         |
| Employee benefits                          | 31,898                       | -         | 31,898                        | -         |
| Purchased services                         | 4,000                        | -         | 4,000                         | -         |
| Other objects                              | 40                           | -         | 40                            | -         |
| Total                                      | 105,880                      | -         | 105,880                       | -         |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |                   |                               | 2012              |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Bilingual programs</b>                         |                              |                   |                               |                   |
| Salaries  | \$ 470,765                   | \$ 484,559        | \$ (13,794)                   | \$ 486,805        |
| Employee benefits                                 | 119,276                      | 124,080           | (4,804)                       | 118,522           |
| Purchased services                                | 500                          | 200               | 300                           | 384               |
| Supplies and materials                            | 4,500                        | 4,613             | (113)                         | 5,514             |
| Non-capitalized equipment                         | -                            | 3,679             | (3,679)                       | 1,899             |
| Total   | <u>595,041</u>               | <u>617,131</u>    | <u>(22,090)</u>               | <u>613,124</u>    |
| <b>Truant's alternative and optional programs</b> |                              |                   |                               |                   |
| Salaries  | 3,509                        | -                 | 3,509                         | 4,930             |
| Employee benefits                                 | -                            | -                 | -                             | 1,272             |
| Purchased services                                | 1,118                        | -                 | 1,118                         | -                 |
| Supplies and materials                            | <u>2,251</u>                 | <u>165</u>        | <u>2,086</u>                  | <u>1,564</u>      |
| Total   | <u>6,878</u>                 | <u>165</u>        | <u>6,713</u>                  | <u>7,766</u>      |
| Total instruction                                 | <u>14,967,625</u>            | <u>14,948,212</u> | <u>19,413</u>                 | <u>14,583,373</u> |
| <b>Support services</b>                           |                              |                   |                               |                   |
| <b>Pupils</b>                                     |                              |                   |                               |                   |
| <b>Attendance and social work services</b>        |                              |                   |                               |                   |
| Salaries  | 305,964                      | 417,232           | (111,268)                     | 267,799           |
| Employee benefits                                 | 85,384                       | 79,645            | 5,739                         | 33,030            |
| Purchased services                                | 5,850                        | -                 | 5,850                         | -                 |
| Capital outlay                                    | 500                          | -                 | 500                           | -                 |
| Other objects                                     | -                            | 99                | (99)                          | -                 |
| Total   | <u>397,698</u>               | <u>496,976</u>    | <u>(99,278)</u>               | <u>300,829</u>    |
| <b>Guidance services</b>                          |                              |                   |                               |                   |
| Salaries  | 478,005                      | 487,470           | (9,465)                       | 477,184           |
| Employee benefits                                 | 127,452                      | 129,991           | (2,539)                       | 124,703           |
| Purchased services                                | 12,950                       | 14,788            | (1,838)                       | 15,184            |
| Supplies and materials                            | 29,550                       | 41,258            | (11,708)                      | 34,743            |
| Other objects                                     | <u>220</u>                   | <u>119</u>        | <u>101</u>                    | <u>24</u>         |
| Total   | <u>648,177</u>               | <u>673,626</u>    | <u>(25,449)</u>               | <u>651,838</u>    |
| <b>Health services</b>                            |                              |                   |                               |                   |
| Salaries  | 113,172                      | 106,625           | 6,547                         | 105,156           |
| Employee benefits                                 | 45,862                       | 45,253            | 609                           | 44,410            |
| Purchased services                                | 25,847                       | 117,087           | (91,240)                      | 124,636           |
| Supplies and materials                            | 2,600                        | 1,091             | 1,509                         | 2,942             |
| Capital outlay                                    | <u>12,500</u>                | <u>-</u>          | <u>12,500</u>                 | <u>-</u>          |
| Total   | <u>199,981</u>               | <u>270,056</u>    | <u>(70,075)</u>               | <u>277,144</u>    |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
FOR THE YEAR ENDED JUNE 30, 2013  
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |            |                               | 2012      |
|--|------------------------------|------------|-------------------------------|-----------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL     | VARIANCE WITH<br>FINAL BUDGET | ACTUAL    |
| <b>Psychological services</b>                  |                              |            |                               |           |
| Salaries                                       | \$ 113,206                   | \$ 105,150 | \$ 8,056                      | \$ 49,212 |
| Employee benefits                              | 13,549                       | 26,545     | (12,996)                      | 6,765     |
| Purchased services                             | 18,200                       | 122        | 18,078                        | 2,828     |
| Supplies and materials                         | 1,600                        | -          | 1,600                         | 246       |
| Total  | 146,555                      | 131,817    | 14,738                        | 59,051    |
| <b>Speech pathology and audiology services</b> |                              |            |                               |           |
| Salaries                                       | 46,422                       | 46,364     | 58                            | 40,217    |
| Employee benefits                              | 9,703                        | 9,797      | (94)                          | 9,464     |
| Purchased services                             | 1,950                        | 117        | 1,833                         | 892       |
| Supplies and materials                         | 2,500                        | -          | 2,500                         | 1,964     |
| Total  | 60,575                       | 56,278     | 4,297                         | 52,537    |
| Total pupils                                   | 1,452,986                    | 1,628,753  | (175,767)                     | 1,341,399 |
| <b>Instructional staff</b>                     |                              |            |                               |           |
| <b>Improvement of instructional services</b>   |                              |            |                               |           |
| Salaries                                       | 76,820                       | 54,123     | 22,697                        | 63,900    |
| Employee benefits                              | 11,193                       | 48,671     | (37,478)                      | 49,559    |
| Purchased services                             | 50,984                       | 54,675     | (3,691)                       | 60,226    |
| Supplies and materials                         | 24,281                       | 4,855      | 19,426                        | 7,003     |
| Other objects                                  | 78                           | -          | 78                            | 89        |
| Total  | 163,356                      | 162,324    | 1,032                         | 180,777   |
| <b>Educational media services</b>              |                              |            |                               |           |
| Salaries                                       | 619,986                      | 551,770    | 68,216                        | 537,010   |
| Employee benefits                              | 93,897                       | 107,912    | (14,015)                      | 89,262    |
| Purchased services                             | 79,750                       | 76,476     | 3,274                         | 69,539    |
| Supplies and materials                         | 58,400                       | 51,905     | 6,495                         | 43,181    |
| Capital outlay                                 | 130,000                      | 78,944     | 51,056                        | 60,952    |
| Other objects                                  | -                            | 55         | (55)                          | -         |
| Non-capitalized equipment                      | 6,500                        | 8,706      | (2,206)                       | 206,452   |
| Total  | 988,533                      | 875,768    | 112,765                       | 1,006,396 |
| <b>Assessment and testing</b>                  |                              |            |                               |           |
| Salaries                                       | 81,000                       | 10,332     | 70,668                        | 65,426    |
| Employee benefits                              | 8,858                        | 116        | 8,742                         | 1,068     |
| Purchased services                             | 9,100                        | 5,272      | 3,828                         | 8,490     |
| Supplies and materials                         | 7,800                        | 1,815      | 5,985                         | -         |
| Total  | 106,758                      | 17,535     | 89,223                        | 74,984    |
| Total instructional staff                      | 1,258,647                    | 1,055,627  | 203,020                       | 1,262,157 |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## EDUCATIONAL ACCOUNTS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |          |                               | 2012      |
|---|------------------------------|----------|-------------------------------|-----------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL   | VARIANCE WITH<br>FINAL BUDGET | ACTUAL    |
| <b>General administration</b>               |                              |          |                               |           |
| <b>Board of education services</b>          |                              |          |                               |           |
| Salaries                                    | \$ -                         | \$ 7,122 | \$ (7,122)                    | \$ 5,437  |
| Employee benefits                           | -                            | 349      | (349)                         | 3,048     |
| Purchased services                          | 104,800                      | 105,198  | (398)                         | 108,036   |
| Supplies and materials                      | 3,100                        | 6,408    | (3,308)                       | 7,912     |
| Capital outlay                              | -                            | -        | -                             | 4,046     |
| Other objects                               | 13,000                       | 17,105   | (4,105)                       | 13,671    |
| Total                                       | 120,900                      | 136,182  | (15,282)                      | 142,150   |
| <b>Executive administration services</b>    |                              |          |                               |           |
| Salaries                                    | 269,373                      | 247,856  | 21,517                        | 234,326   |
| Employee benefits                           | 25,361                       | 25,586   | (225)                         | 24,285    |
| Purchased services                          | 31,500                       | 21,103   | 10,397                        | 19,444    |
| Supplies and materials                      | 6,000                        | 4,088    | 1,912                         | 4,784     |
| Other objects                               | 4,750                        | 4,045    | 705                           | 4,450     |
| Total                                       | 336,984                      | 302,678  | 34,306                        | 287,289   |
| <b>Special area administration services</b> |                              |          |                               |           |
| Salaries                                    | 232,025                      | 257,024  | (24,999)                      | 226,116   |
| Employee benefits                           | 58,056                       | 50,562   | 7,494                         | 57,651    |
| Purchased services                          | 5,400                        | 6,296    | (896)                         | 5,309     |
| Supplies and materials                      | 2,000                        | 1,922    | 78                            | 2,169     |
| Other objects                               | 650                          | 420      | 230                           | 1,284     |
| Non-capitalized equipment                   | -                            | -        | -                             | 219       |
| Total                                       | 298,131                      | 316,224  | (18,093)                      | 292,748   |
| Total general administration                | 756,015                      | 755,084  | 931                           | 722,187   |
| <b>School administration</b>                |                              |          |                               |           |
| <b>Office of the principal services</b>     |                              |          |                               |           |
| Salaries                                    | 831,668                      | 741,197  | 90,471                        | 843,830   |
| Employee benefits                           | 185,923                      | 160,995  | 24,928                        | 183,238   |
| Purchased services                          | 57,500                       | 50,663   | 6,837                         | 43,662    |
| Supplies and materials                      | 21,200                       | 33,726   | (12,526)                      | 21,700    |
| Capital outlay                              | -                            | 198      | (198)                         | 7,796     |
| Other objects                               | 350                          | 364      | (14)                          | 269       |
| Total                                       | 1,096,641                    | 987,143  | 109,498                       | 1,100,495 |
| Total school administration                 | 1,096,641                    | 987,143  | 109,498                       | 1,100,495 |



**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
 BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS  
 FOR THE YEAR ENDED JUNE 30, 2013  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                |                               | 2012           |
|--|------------------------------|----------------|-------------------------------|----------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL         | VARIANCE WITH<br>FINAL BUDGET | ACTUAL         |
| <b>Business</b>                                    |                              |                |                               |                |
| <b>Direction of business support services</b>      |                              |                |                               |                |
| Salaries   | \$ 112,285                   | \$ 113,586     | \$ (1,301)                    | \$ 111,907     |
| Employee benefits                                  | 194,909                      | 112,664        | 82,245                        | 444,766        |
| Purchased services                                 | 18,700                       | 22,963         | (4,263)                       | 17,682         |
| Supplies and materials                             | 1,000                        | 1,237          | (237)                         | 1,042          |
| Other objects                                      | 1,550                        | 2,504          | (954)                         | 1,624          |
| Termination benefits                               | <u>38,000</u>                | <u>8,147</u>   | <u>29,853</u>                 | <u>21,517</u>  |
| Total  | <u>366,444</u>               | <u>261,101</u> | <u>105,343</u>                | <u>598,538</u> |
| <b>Fiscal services</b>                             |                              |                |                               |                |
| Salaries   | 192,500                      | 200,837        | (8,337)                       | 188,280        |
| Employee benefits                                  | 44,719                       | 53,513         | (8,794)                       | 42,756         |
| Purchased services                                 | 5,000                        | -              | 5,000                         | 5,650          |
| Supplies and materials                             | 1,500                        | 1,019          | 481                           | 291            |
| Capital outlay                                     | <u>2,500</u>                 | <u>-</u>       | <u>2,500</u>                  | <u>-</u>       |
| Total  | <u>246,219</u>               | <u>255,369</u> | <u>(9,150)</u>                | <u>236,977</u> |
| <b>Operation and maintenance of plant services</b> |                              |                |                               |                |
| Salaries   | 10,500                       | 7,923          | 2,577                         | 11,351         |
| Employee benefits                                  | 1,850                        | 1,511          | 339                           | 1,713          |
| Purchased services                                 | 10,800                       | 2,872          | 7,928                         | 22,147         |
| Capital outlay                                     | -                            | -              | -                             | 7,870          |
| Other objects                                      | <u>8,823</u>                 | <u>4,982</u>   | <u>3,841</u>                  | <u>9,094</u>   |
| Total  | <u>31,973</u>                | <u>17,288</u>  | <u>14,685</u>                 | <u>52,175</u>  |
| <b>Pupil transportation services</b>               |                              |                |                               |                |
| Purchased services                                 | <u>2,300</u>                 | <u>4,216</u>   | <u>(1,916)</u>                | <u>192</u>     |
| Total  | <u>2,300</u>                 | <u>4,216</u>   | <u>(1,916)</u>                | <u>192</u>     |
| <b>Food services</b>                               |                              |                |                               |                |
| Purchased services                                 | 36,000                       | 14,452         | 21,548                        | 31,066         |
| Supplies and materials                             | 2,000                        | -              | 2,000                         | -              |
| Capital outlay                                     | <u>21,000</u>                | <u>-</u>       | <u>21,000</u>                 | <u>3,792</u>   |
| Total  | <u>59,000</u>                | <u>14,452</u>  | <u>44,548</u>                 | <u>34,858</u>  |
| Total business                                     | <u>705,936</u>               | <u>552,426</u> | <u>153,510</u>                | <u>922,740</u> |
| <b>Central</b>                                     |                              |                |                               |                |
| <b>Staff services</b>                              |                              |                |                               |                |
| Salaries   | -                            | 15,508         | (15,508)                      | -              |
| Employee benefits                                  | <u>-</u>                     | <u>5,471</u>   | <u>(5,471)</u>                | <u>-</u>       |
| Total  | <u>-</u>                     | <u>20,979</u>  | <u>(20,979)</u>               | <u>-</u>       |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**  
**EDUCATIONAL ACCOUNTS**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|   | 2013                         |                   |                               | 2012              |
|---|------------------------------|-------------------|-------------------------------|-------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Data processing services</b>                           |                              |                   |                               |                   |
| Salaries  | \$ 204,075                   | \$ 206,831        | \$ (2,756)                    | \$ 194,670        |
| Employee benefits   | 40,086                       | 38,372            | 1,714                         | 38,471            |
| Purchased services  | 19,500                       | 13,201            | 6,299                         | 24,655            |
| Supplies and materials                                    | 61,000                       | 52,552            | 8,448                         | 84,958            |
| Capital outlay  | 2,500                        | 5,810             | (3,310)                       | 8,280             |
| Non-capitalized equipment                                 | -                            | 399               | (399)                         | 468               |
| Total   | <u>327,161</u>               | <u>317,165</u>    | <u>9,996</u>                  | <u>351,502</u>    |
| Total central   | <u>327,161</u>               | <u>338,144</u>    | <u>(10,983)</u>               | <u>351,502</u>    |
| <b>Other supporting services</b>                          |                              |                   |                               |                   |
| Salaries  | 2,000                        | -                 | 2,000                         | -                 |
| Purchased services  | <u>22,000</u>                | <u>15,003</u>     | <u>6,997</u>                  | <u>1,152</u>      |
| Total   | <u>24,000</u>                | <u>15,003</u>     | <u>8,997</u>                  | <u>1,152</u>      |
| Total support services                                    | <u>5,621,386</u>             | <u>5,332,180</u>  | <u>289,206</u>                | <u>5,701,632</u>  |
| <b>Community services</b>                                 |                              |                   |                               |                   |
| Salaries  | 4,900                        | 3,240             | 1,660                         | 6,421             |
| Employee benefits   | -                            | 216               | (216)                         | 637               |
| Purchased services  | 3,840                        | 1,641             | 2,199                         | 1,623             |
| Supplies and materials                                    | <u>1,100</u>                 | <u>343</u>        | <u>757</u>                    | <u>853</u>        |
| Total community services                                  | <u>9,840</u>                 | <u>5,440</u>      | <u>4,400</u>                  | <u>9,534</u>      |
| <b>Payments to other districts and governmental units</b> |                              |                   |                               |                   |
| <b>Payments for regular programs</b>                      |                              |                   |                               |                   |
| Other objects   | <u>-</u>                     | <u>9,137</u>      | <u>(9,137)</u>                | <u>438</u>        |
| Total   | <u>-</u>                     | <u>9,137</u>      | <u>(9,137)</u>                | <u>438</u>        |
| <b>Payments for CTE programs</b>                          |                              |                   |                               |                   |
| Other objects   | <u>8,300</u>                 | <u>-</u>          | <u>8,300</u>                  | <u>-</u>          |
| Total   | <u>8,300</u>                 | <u>-</u>          | <u>8,300</u>                  | <u>-</u>          |
| <b>Payments for Regular Programs - Tuition</b>            |                              |                   |                               |                   |
| Other objects   | <u>585,000</u>               | <u>485,962</u>    | <u>99,038</u>                 | <u>505,512</u>    |
| Total   | <u>585,000</u>               | <u>485,962</u>    | <u>99,038</u>                 | <u>505,512</u>    |
| <b>Payments for special education programs - tuition</b>  |                              |                   |                               |                   |
| Other objects   | <u>700,000</u>               | <u>417,510</u>    | <u>282,490</u>                | <u>583,860</u>    |
| Total   | <u>700,000</u>               | <u>417,510</u>    | <u>282,490</u>                | <u>583,860</u>    |
| Total payments to other districts and governmental units  | <u>1,293,300</u>             | <u>912,609</u>    | <u>380,691</u>                | <u>1,089,810</u>  |
| Total expenditures  | <u>21,892,151</u>            | <u>21,198,441</u> | <u>693,710</u>                | <u>21,384,349</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****EDUCATIONAL ACCOUNTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL - NON-GAAP BUDGETARY BASIS****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|   | 2013                         |                      | VARIANCE WITH<br>FINAL BUDGET | 2012<br>ACTUAL       |
|---|------------------------------|----------------------|-------------------------------|----------------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL               |                               |                      |
| Excess (deficiency) of revenues over<br>expenditures    | <u>\$ 2,437</u>              | <u>1,036,654</u>     | <u>\$ 1,034,217</u>           | <u>830,059</u>       |
| <b>Other financing sources (uses)</b>                   |                              |                      |                               |                      |
| Permanent transfer from working cash fund -<br>interest | -                            | 3,110                | 3,110                         | 1,546                |
| Other sources not classified elsewhere                  | <u>-</u>                     | <u>-</u>             | <u>-</u>                      | <u>194,494</u>       |
| Total other financing sources (uses)                    | <u>-</u>                     | <u>3,110</u>         | <u>3,110</u>                  | <u>196,040</u>       |
| Net change in fund balance                              | <u>\$ 2,437</u>              | <u>1,039,764</u>     | <u>\$ 1,037,327</u>           | <u>1,026,099</u>     |
| Fund balance, beginning of year                         |                              | <u>12,451,036</u>    |                               | <u>11,424,937</u>    |
| Fund balance, end of year                               |                              | <u>\$ 13,490,800</u> |                               | <u>\$ 12,451,036</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****TORT IMMUNITY AND JUDGMENT ACCOUNTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL**

FOR THE YEAR ENDED JUNE 30, 2013

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012

|  | 2013                         |                   |                               | 2012              |
|--|------------------------------|-------------------|-------------------------------|-------------------|
|  | ORIGINAL AND<br>FINAL BUDGET | ACTUAL            | VARIANCE WITH<br>FINAL BUDGET | ACTUAL            |
| <b>Revenues</b>  |                              |                   |                               |                   |
| <b>Local sources</b>   |                              |                   |                               |                   |
| Tort immunity levy   | \$ 241,365                   | \$ 242,294        | \$ 929                        | \$ 240,373        |
| Mobile home privilege tax  | 25                           | 26                | 1                             | 26                |
| Corporate personal property replacement taxes                              | 60,000                       | 59,888            | (112)                         | 20,276            |
| Investment income  | 1,000                        | 199               | (801)                         | 50                |
| Refund of prior years' expenditures  | 2,500                        | -                 | (2,500)                       | 2,247             |
| Total local sources  | <u>304,890</u>               | <u>302,407</u>    | <u>(2,483)</u>                | <u>262,972</u>    |
| Total revenues   | <u>304,890</u>               | <u>302,407</u>    | <u>(2,483)</u>                | <u>262,972</u>    |
| <b>Expenditures</b>  |                              |                   |                               |                   |
| <b>Support Services</b>  |                              |                   |                               |                   |
| <b>General administration</b>  |                              |                   |                               |                   |
| <b>Workers' compensation or workers' occupational disease act payments</b> |                              |                   |                               |                   |
| Purchased services   | <u>135,000</u>               | <u>123,374</u>    | <u>11,626</u>                 | <u>132,990</u>    |
| Total  | <u>135,000</u>               | <u>123,374</u>    | <u>11,626</u>                 | <u>132,990</u>    |
| <b>Unemployment insurance payments</b>                                     |                              |                   |                               |                   |
| Purchased services   | <u>40,000</u>                | <u>27,036</u>     | <u>12,964</u>                 | <u>37,244</u>     |
| Total  | <u>40,000</u>                | <u>27,036</u>     | <u>12,964</u>                 | <u>37,244</u>     |
| <b>Insurance payments (regular or self-insurance)</b>                      |                              |                   |                               |                   |
| Purchased services   | <u>127,450</u>               | <u>124,353</u>    | <u>3,097</u>                  | <u>111,644</u>    |
| Total  | <u>127,450</u>               | <u>124,353</u>    | <u>3,097</u>                  | <u>111,644</u>    |
| Total general administration   | <u>302,450</u>               | <u>274,763</u>    | <u>27,687</u>                 | <u>281,878</u>    |
| Total expenditures   | <u>302,450</u>               | <u>274,763</u>    | <u>27,687</u>                 | <u>281,878</u>    |
| Net change in fund balance   | <u>\$ 2,440</u>              | 27,644            | <u>\$ 25,204</u>              | (18,906)          |
| Fund balance, beginning of year  |                              | 154,075           |                               | 172,981           |
| Fund balance, end of year  |                              | <u>\$ 181,719</u> |                               | <u>\$ 154,075</u> |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****WORKING CASH ACCOUNTS****SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS -  
BUDGET TO ACTUAL****FOR THE YEAR ENDED JUNE 30, 2013****WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 2012**

|   | 2013                         |              |                               | 2012         |
|---|------------------------------|--------------|-------------------------------|--------------|
|   | ORIGINAL AND<br>FINAL BUDGET | ACTUAL       | VARIANCE WITH<br>FINAL BUDGET | ACTUAL       |
| <b>Revenues</b>   |                              |              |                               |              |
| <b>Local sources</b>                                    |                              |              |                               |              |
| Investment income                                       | \$ 8,000                     | \$ 5,051     | \$ (2,949)                    | \$ 3,489     |
| Total local sources                                     | 8,000                        | 5,051        | (2,949)                       | 3,489        |
| Total revenues  | 8,000                        | 5,051        | (2,949)                       | 3,489        |
| <b>Expenditures</b>                                     |                              |              |                               |              |
| Total expenditures                                      | -                            | -            | -                             | -            |
| Net change in fund balance                              | 8,000                        | 5,051        | (2,949)                       | 3,489        |
| <b>Other financing sources (uses)</b>                   |                              |              |                               |              |
| Permanent transfer from working cash fund -<br>interest | (8,000)                      | (5,052)      | 2,948                         | (3,488)      |
| Total other financing sources (uses)                    | (8,000)                      | (5,052)      | 2,948                         | (3,488)      |
| Net change in fund balance                              | \$ -                         | (1)          | \$ (1)                        | 1            |
| Fund balance, beginning of year                         |                              | 2,069,449    |                               | 2,069,448    |
| Fund balance, end of year                               |                              | \$ 2,069,448 |                               | \$ 2,069,449 |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## AGENCY FUNDS

### SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES

FOR THE YEAR ENDED JUNE 30, 2013

|  | BALANCE<br>JULY 1, 2012 | ADDITIONS         | DELETIONS         | TRANSFERS   | BALANCE<br>JUNE 30, 2013 |
|--|-------------------------|-------------------|-------------------|-------------|--------------------------|
| <b>Assets</b>                              |                         |                   |                   |             |                          |
| Cash                                       | \$ 236,158              | \$ 507,271        | \$ 476,824        | \$ -        | \$ 266,605               |
| Total assets                               | <u>\$ 236,158</u>       | <u>\$ 507,271</u> | <u>\$ 476,824</u> | <u>\$ -</u> | <u>\$ 266,605</u>        |
| <b>Liabilities</b>                         |                         |                   |                   |             |                          |
| <b>Due to activity fund organizations:</b> |                         |                   |                   |             |                          |
| <b>Community High School District 94</b>   |                         |                   |                   |             |                          |
| Student Class 2012                         | \$ 882                  | \$ -              | \$ -              | \$ -        | \$ 882                   |
| Chess                                      | 1,757                   | 1,552             | 1,383             | -           | 1,926                    |
| Shed/Recycle                               | 592                     | 852               | -                 | -           | 1,444                    |
| Best Buddies                               | 3,945                   | 2,182             | 1,761             | -           | 4,366                    |
| Culteral Europe                            | 1,660                   | 93                | 934               | -           | 819                      |
| JSA  | 413                     | -                 | 413               | -           | -                        |
| Art Collection                             | 321                     | 258               | 278               | -           | 301                      |
| International Club                         | 1,106                   | 1,004             | 706               | -           | 1,404                    |
| Chronicle                                  | 10,102                  | 3,864             | 6,209             | -           | 7,757                    |
| Cheerleading                               | 1,563                   | 10,840            | 8,264             | -           | 4,140                    |
| Dance Production                           | 2,390                   | 4,427             | 3,414             | -           | 3,403                    |
| Speech                                     | 742                     | 1,175             | 1,880             | -           | 37                       |
| FBLA                                       | 4,930                   | 21,885            | 24,066            | -           | 2,749                    |
| German Club                                | 4,450                   | 22,496            | 21,336            | -           | 5,610                    |
| FICA-Skills                                | 2,595                   | 3,924             | 4,033             | -           | 2,486                    |
| Manilow                                    | 186                     | -                 | 186               | -           | -                        |
| Horticulture                               | 997                     | 2,123             | 551               | -           | 2,569                    |
| Mind's Eye                                 | 119                     | -                 | 119               | -           | -                        |
| Pep Club                                   | 937                     | 3,180             | 3,813             | -           | 304                      |
| Poms                                       | 5,239                   | 15,533            | 15,092            | -           | 5,680                    |
| Snowball                                   | 3,645                   | 13,042            | 12,989            | -           | 3,698                    |
| SADD                                       | 1,663                   | -                 | -                 | -           | 1,663                    |
| Exchange                                   | 5,651                   | 14,556            | 14,120            | -           | 6,087                    |
| Spanish Club                               | 2,984                   | 461               | 78                | -           | 3,367                    |
| Peer Helpers                               | 334                     | -                 | 334               | -           | -                        |
| Student Council                            | 55,049                  | 51,916            | 46,040            | -           | 60,925                   |
| Sundry                                     | 325                     | 1,326             | -                 | -           | 1,651                    |
| Thespains                                  | 3,731                   | 48,553            | 44,081            | -           | 8,203                    |
| Vocational Sign                            | 1,442                   | 317               | 358               | -           | 1,400                    |
| Yearbook                                   | 11,340                  | 1,903             | 2,863             | -           | 10,380                   |
| Band - Jazz                                | 917                     | 55,136            | 54,959            | -           | 1,094                    |
| Choral - Choir                             | 1,939                   | 11,769            | 12,190            | -           | 1,519                    |
| Orchestra                                  | 329                     | 5,920             | 4,419             | -           | 1,830                    |
| Key Club                                   | 2,041                   | 1,750             | 709               | -           | 3,082                    |
| ANL  | 15,316                  | 37,631            | 36,208            | -           | 16,738                   |
| We Go Cares                                | 940                     | 200               | -                 | -           | 1,140                    |
| Scholastic Bowl                            | 250                     | -                 | 37                | -           | 214                      |
| Photography                                | 206                     | -                 | 84                | -           | 122                      |
| TAB  | 607                     | -                 | 607               | -           | -                        |
| Humanities                                 | -                       | 3,200             | 1,250             | -           | 1,950                    |
| NHS  | 822                     | 975               | 1,117             | -           | 680                      |
| GSA  | 1,415                   | 121               | 939               | -           | 596                      |
| Creative Writing                           | 729                     | 1,112             | 1,125             | -           | 716                      |

# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

## AGENCY FUNDS

### SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES FOR THE YEAR ENDED JUNE 30, 2013

|                      | BALANCE<br>JULY 1, 2012 | ADDITIONS  | DELETIONS  | TRANSFERS | BALANCE<br>JUNE 30, 2013 |
|----------------------|-------------------------|------------|------------|-----------|--------------------------|
| Transition Center    | \$ 1,518                | \$ 1,760   | \$ 451     | \$ -      | \$ 2,827                 |
| We Go 2 AFR          | 2,705                   | 245        | 1,576      | -         | 1,374                    |
| SLC9 2 AFRICA        | 2,371                   | 133        | -          | -         | 2,504                    |
| Preschool            | 645                     | 3,780      | 2,774      | -         | 1,651                    |
| Teen Mom             | 68                      | 100        | -          | -         | 168                      |
| Adams Express        | 25                      | 1,403      | 1,400      | -         | 28                       |
| Sportsfest           | 384                     | 1,687      | 259        | -         | 1,812                    |
| Target               | 579                     | 2,401      | 2,526      | -         | 454                      |
| Amelia Allmart       | 236                     | -          | -          | -         | 236                      |
| Outbound At Risk     | 1                       | -          | 1          | -         | -                        |
| Louis Ramson         | 30                      | 370        | 400        | -         | -                        |
| PR YR AD ED SS       | 1,715                   | 2,400      | -          | -         | 4,115                    |
| Step Project         | 599                     | -          | -          | -         | 599                      |
| Steppers             | 345                     | 2,546      | 2,247      | -         | 644                      |
| Green Club           | 512                     | -          | 39         | -         | 473                      |
| French Club          | 756                     | 1,736      | 2,084      | -         | 408                      |
| Lifesmarts           | 446                     | 2,394      | 2,096      | -         | 745                      |
| Consumer Education   | 243                     | -          | -          | -         | 243                      |
| Technology           | 7                       | -          | -          | -         | 7                        |
| Habitat for Humanity | 126                     | -          | 100        | -         | 26                       |
| Athletic Training    | 893                     | 699        | 441        | -         | 1,151                    |
| Badminton            | 374                     | 2,812      | 2,517      | -         | 669                      |
| Baseball             | 10,428                  | 29,780     | 28,498     | -         | 11,710                   |
| Boys BB              | 90                      | 5,720      | 5,073      | -         | 737                      |
| Boys Cross Country   | 1,594                   | 1,068      | 565        | -         | 2,097                    |
| Boys Soccer          | 887                     | 4,478      | 2,712      | -         | 2,653                    |
| Boys Tennis          | 274                     | 46         | -          | -         | 320                      |
| Bouys Track          | 2,634                   | 719        | 1,275      | -         | 2,078                    |
| Girls FDR BB         | 2,001                   | 11,610     | 11,153     | -         | 2,458                    |
| Football             | 8,970                   | 16,653     | 18,573     | -         | 7,050                    |
| Girls Basketball     | 2,569                   | 7,097      | 5,383      | -         | 4,283                    |
| Girls Cross Country  | 499                     | 4,631      | 3,853      | -         | 1,277                    |
| Girls Soccer         | 3,808                   | 3,365      | 4,917      | -         | 2,256                    |
| Girls Tennis         | 19                      | 1,503      | -          | -         | 1,522                    |
| Girls Track          | 1,588                   | 3,531      | 4,395      | -         | 724                      |
| Golf                 | 4,050                   | 3,396      | 3,910      | -         | 3,536                    |
| Music                | 5,681                   | 5,707      | 6,042      | -         | 5,346                    |
| Softball             | 921                     | 11,582     | 9,920      | -         | 2,583                    |
| Boys Swim Team       | 3,999                   | 6,547      | 5,527      | -         | 5,018                    |
| Volleyball           | 11,709                  | 4,229      | 3,314      | -         | 12,624                   |
| Girls FDR Volleyball | 35                      | 3,360      | 3,395      | -         | -                        |
| Girls Swim Team      | -                       | 9,739      | 6,340      | -         | 3,399                    |
| Wrestling            | 3,156                   | 2,771      | 4,126      | -         | 1,801                    |
| Athletic Director    | 67                      | -          | -          | -         | 67                       |
| Total liabilities    | \$ 236,158              | \$ 507,271 | \$ 476,824 | \$ -      | \$ 266,606               |
| Total Agency Funds   | \$ 236,158              | \$ 507,271 | \$ 476,824 | \$ -      | \$ 266,606               |

**COMMUNITY HIGH SCHOOL DISTRICT NO. 94**

FIVE YEAR SUMMARY OF ASSESSED VALUATIONS,  
TAX RATES AND EXTENSIONS  
AS OF JUNE 30, 2013

|                            | 2012                    | 2011                    | 2010                    | 2009                    | 2008                    |
|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Assessed valuation</b>  | <u>\$ 1,058,659,385</u> | <u>\$ 1,165,519,545</u> | <u>\$ 1,257,663,194</u> | <u>\$ 1,328,429,117</u> | <u>\$ 1,335,946,506</u> |
| <b>Tax rates</b>           |                         |                         |                         |                         |                         |
| Educational                | 1.5779                  | 1.3776                  | 1.2706                  | 1.1918                  | 1.6640                  |
| Tort immunity              | 0.0234                  | 0.0204                  | 0.0190                  | 0.0170                  | 0.0164                  |
| Special education          | 0.0203                  | 0.0177                  | 0.0165                  | 0.0148                  | 0.0146                  |
| Operations and maintenance | 0.2754                  | 0.2404                  | 0.2120                  | 0.1778                  | 0.1890                  |
| Bond and interest          | 0.2613                  | 0.2547                  | 0.2339                  | 0.2218                  | 0.2245                  |
| Transportation             | 0.0753                  | 0.0657                  | 0.0551                  | 0.0466                  | 0.0457                  |
| Municipal Retirement       | 0.0336                  | 0.0293                  | 0.0232                  | 0.0180                  | 0.0178                  |
| Social Security            | <u>0.0336</u>           | <u>0.0293</u>           | <u>0.0310</u>           | <u>0.0265</u>           | <u>0.0267</u>           |
| Total                      | <u>2.3008</u>           | <u>2.0351</u>           | <u>1.8613</u>           | <u>1.7143</u>           | <u>2.1987</u>           |
| <b>Tax extensions</b>      |                         |                         |                         |                         |                         |
| Educational                | \$ 16,704,586           | \$ 16,146,126           | \$ 15,979,869           | \$ 15,832,218           | \$ 15,582,480           |
| Tort immunity              | 247,726                 | 239,098                 | 238,956                 | 225,833                 | 219,095                 |
| Special education          | 214,908                 | 207,453                 | 207,514                 | 196,608                 | 195,048                 |
| Operations and maintenance | 2,915,548               | 2,817,602               | 2,666,246               | 2,361,947               | 2,524,938               |
| Bond and interest          | 2,766,277               | 2,985,204               | 2,941,674               | 2,946,455               | 2,999,200               |
| Transportation             | 797,171                 | 770,035                 | 692,972                 | 619,048                 | 610,528                 |
| Municipal Retirement       | 355,710                 | 343,410                 | 291,778                 | 239,117                 | 237,798                 |
| Social Security            | <u>355,710</u>          | <u>343,410</u>          | <u>389,876</u>          | <u>352,034</u>          | <u>356,698</u>          |
| Total                      | <u>\$ 24,357,636</u>    | <u>\$ 23,852,338</u>    | <u>\$ 23,408,885</u>    | <u>\$ 22,773,260</u>    | <u>\$ 22,725,785</u>    |



**COMMUNITY HIGH SCHOOL DISTRICT NO. 94****OPERATING COST AND TUITION CHARGE  
FOR THE YEAR ENDED JUNE 30, 2013**

|  | 2013                 | 2012                 |
|--|----------------------|----------------------|
| <b>Operating Cost Per Pupil</b>  |                      |                      |
| Average Daily Attendance (ADA):  | <u>1,892</u>         | <u>1,915</u>         |
| Operating Costs:   |                      |                      |
| Educational  | \$ 21,198,441        | \$ 21,384,266        |
| Operations and maintenance   | 2,665,920            | 2,736,939            |
| Debt service   | 3,047,357            | 3,108,906            |
| Transportation   | 1,237,311            | 1,087,810            |
| Municipal retirement/social security   | 865,585              | 812,565              |
| Tort   | <u>274,763</u>       | <u>281,878</u>       |
| Subtotal   | <u>29,289,377</u>    | <u>29,412,364</u>    |
| Less Revenues/Expenditures of Nonregular Programs:                                     |                      |                      |
| Adult education  | 100,165              | 120,003              |
| Summer school  | 141,371              | 116,694              |
| Capital outlay   | 383,354              | 331,857              |
| Non-capitalized equipment  | 63,491               | 254,642              |
| Debt principal retired   | 2,440,126            | 2,338,429            |
| Community services   | 5,951                | 10,040               |
| Payments to other districts & governmental units                                       | <u>912,609</u>       | <u>1,089,810</u>     |
| Subtotal   | <u>4,047,067</u>     | <u>4,261,475</u>     |
| Operating costs  | <u>\$ 25,242,310</u> | <u>\$ 25,150,889</u> |
| Operating Cost Per Pupil -<br>Based on ADA   | <u>\$ 13,343</u>     | <u>\$ 13,134</u>     |
| <b>Tuition Charge</b>  |                      |                      |
| Operating Costs  | \$ 25,242,310        | \$ 25,150,889        |
| Less - revenues from specific programs, such<br>as special education or lunch programs | <u>3,773,529</u>     | <u>3,902,309</u>     |
| Net operating costs  | 21,468,781           | 21,248,580           |
| Depreciation allowance   | <u>1,361,192</u>     | <u>1,352,627</u>     |
| Allowable Tuition Costs  | <u>\$ 22,829,973</u> | <u>\$ 22,601,207</u> |
| Tuition Charge Per Pupil - based on ADA  | <u>\$ 12,068</u>     | <u>\$ 11,802</u>     |

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# COMMUNITY HIGH SCHOOL DISTRICT NO. 94

REFUNDING BONDS, SERIES 2008

AS OF JUNE 30, 2013

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| YEAR ENDED JUNE 30, | PRINCIPAL            | INTEREST            | TOTAL                |
|---------------------|----------------------|---------------------|----------------------|
| 2014                | \$ 2,265,000         | \$ 473,200          | \$ 2,738,200         |
| 2015                | 2,355,000            | 380,800             | 2,735,800            |
| 2016                | 2,450,000            | 284,700             | 2,734,700            |
| 2017                | 2,555,000            | 184,600             | 2,739,600            |
| 2018                | <u>2,670,000</u>     | <u>66,750</u>       | <u>2,736,750</u>     |
| Total               | <u>\$ 12,295,000</u> | <u>\$ 1,390,050</u> | <u>\$ 13,685,050</u> |

Paying Agent:

LaSalle Bank National Association, Chicago, IL

Principal payment date:

November 1

Interest payment dates:

May 1 and June 1

Interest rates:

3.75-5.00%

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